

Registered number: 03233149
Charity number: 1083379

East Kent Education Business Partnership Limited

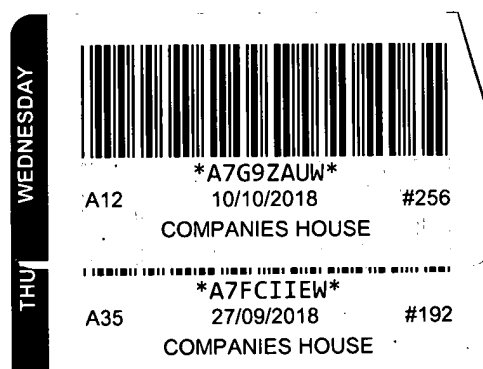
trading as EBP Kent

(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

for the year ended 31 December 2017



East Kent Education Business Partnership Limited trading as EBP Kent
(A company limited by guarantee)

Contents

	Page
Reference and administrative details of the charity, its trustees and advisers	
Trustees' report	2-5
Independent examiner's report	6 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10- 17

East Kent Education Business Partnership Limited trading as EBP Kent
{A company limited by guarantee}

Reference and administrative details of the charitable company, its trustees and advisers
for the year ended 31 December 2017

Trustees

L Backler (appointed 11 April 2016)

Company registered number

03233149

Charity registered number

1083379

Registered office

Royal Harbour Academy
Marlowe Way
Ramsgate
Kent
CT12 6NB

Company secretary

A Watson

Chief executive officer

A McNulty

Bankers

National Westminster Bank Pic
47 High Street
Broadstairs
Kent
CT10 1JN

East Kent Education Business Partnership Limited trading as EBP Kent
(A company limited by guarantee)

Trustees' report
for the year ended 31 December 2017

The Trustees present their annual report together with the financial statements of East Kent Education Business Partnership Limited, trading as EBP-Kent, for the year from 1 January 2017 to 31 December 2017.

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

The Company was constituted as a company limited by guarantee in March 1992, and a registered Charity in August 1996 and is therefore governed by a memorandum and articles of association.

The Company's objective and its principal activity is to advance the education and training of young people and adults in Kent with particular regard to the development of commercial and business skills empowering them to be better prepared for the workplace and active economic citizens.

The Company is organised with the directors meeting regularly to manage its affairs.

b. Activities for achieving objectives

Principal activities include:

- Work Related Learning Key Stages 1,2,3,4,5
- Work Experience Key Stages 4,5
- Extended Placements, Internships
- Mentoring
- Primary curriculum enhancement programmes Key Stage 1,2
- Enterprise Projects Key Stage 1,2,3,4,5
- Specialist Projects -All ages
- Science, Technology, Engineering, Maths (STEM)
- Working with vulnerable young people improving life chances
- Professional Information advice and guidance service for young people one to one

Achievements and performance

a. Review of activities

The focus of the activities during the year has been to develop quality collaborative projects between business and education to enhance the understanding of employers expectations of young employees and to empower young people to make informed decisions about their progression. East Kent Education Business Partnership, trading as EBP Kent, aims to provide a relevance and freshness to the curriculum and improve businesses understanding of current developments in education.

East Kent Education Business Partnership Limited trading as EBP Kent
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 December 2017

a. Review of activities (continued)

This has been achieved through the following activities:-

We have delivered a wide selection of specialist workshops Employability and STEM including New content developed in partnership with employers.

The Business of Enterprise has evolved into its fourteenth year with new employer partners helping to improved content and develop new challenges for the students. Support from RBS and Cummins Power Generation has created a greatly enhanced experience for the partner schools and the young people involved.

A detailed IAG programme for schools including one to one guidance, assemblies, employer visits, FE visits. A detailed offer for the Special Schools including reviews with students and families.

A successful pilot of a programme for vulnerable students in partnership with Skills Training UK has greatly improved our offer to all partner schools. The activities last most of the academic year and include a complete guidance service for all the young people involved in the programme.

A primary STEM offer continues, a secondary school Engineering Challenge, a Social Action campaign and

Sixth Form Events.

We managed and designed three different Careers Events for the NHS, two Careers Events for Kent County Council as well as twenty-four Secondary School Careers Events. Partnership with many local, regional and national Employers enable all these activities to take place, large numbers of employers showcasing their progression opportunities and their skills requirements to young people.

We continue to deliver a large number of Work Experience opportunities for young people at all stages of their Key Stage 4 & 5 learning, some extended opportunities, one week and two week placements. Placements.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The Trustee's policy was to hold unrestricted funds of £50,000. We are aiming to increase current reserves over the next 2-3 years.

East Kent Education Business Partnership Limited trading as EBP Kent
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 December 2017

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was constituted under a Charity Commission Scheme on 2 August 1996 and became a registered charity on 13 November 2000, number 1083379.

b. Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme.

c. Organisational structure and decision making

The company's Steering Group that includes the Trustees, meet regularly to manage its affairs. The charitable company has contracted Mrs A McNulty as chief executive of the charity together with an operational team for the day to day running of the charitable company. The operational team comprised of 3 full time staff and six part time staff covering administration and specific projects.

The directors and trustees during the year were:-

	Occupation
Laurence Backler	Business Development Metro Bank
Andrew Watson	Lawyer Company
John Wingfield	MD Company MD
Andrew Olsson	Education Specialist

All directors are non-executive and receive no remuneration, and no expenses were reimbursed. Each of the directors has guaranteed £1 in the event that the Company is wound up.

Plans for future periods

a. Future developments

The charitable company will continue to grow, working with schools across the county to develop programmes suitable for young people, supported by employers and developed in partnership.

Innovation and change remains core to the work of EBP Kent, each year a minimum of three new kinds of work are developed to increase the range and form of employer engagement with schools.

These include:

- Bespoke work for two major National Employers
- Economic Development support for Districts within Kent
- Sector specialist work

East Kent Education Business Partnership Limited trading as EBP Kent
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 December 2017

Trustees' responsibilities statement

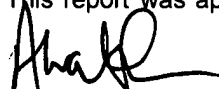
The Trustees (who are also directors of East Kent Education Business Partnership for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustee must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustee on 10th September 2018 and signed on their behalf by:



A Watson
Company secretary

East Kent Education Business Partnership Limited trading as EBP Kent
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 December 2017

Independent examiner's report to the Trustees of East Kent Education Business Partnership Limited trading as EBP Kent

I report on the financial statements of the charitable company for the year ended 31 December 2017 which are set out on pages 8 to 17.

This report is made solely to the charitable company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The charitable company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Secretaries and Administrators.

Having satisfied myself that the charitable company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

East Kent Education Business Partnership Limited trading as EBP Kent
(A company limited by guarantee)

Independent examiner's report (continued)
for the year ended 31 December 2017

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Dated: 14 September 2018



Mr R Warner

East Kent Education Business Partnership Limited trading as EBP Kent
(A company limited by guarantee)

Statement of financial activities incorporating income and expenditure account
for the year ended 31 December 2017

	Note	Restricted funds 2016 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Income from:					
Charitable activities	2	-	267,594	267,594	298,541
Investments	3		1	1	3
Total income		-	267,595	267,595	298,544
Expenditure on:					
Charitable activities	4		268,116	268,116	288,562
Total expenditure			268,116	268,116	288,562
Net movement in funds			(521)	(521)	9982
Reconciliation of funds:					
Total funds brought forward		1,253	(4029)	(2,776)	(12,758)
Total funds carried forward		1,253	(4,550)	(3,297)	(2,776)

All activities relate to continuing operations.

The notes on pages 10 to 17 form part of these financial statements.

East Kent Education Business Partnership Limited trading as EBP Kent
(A company limited by guarantee)
Registered number: 03233149


Balance sheet
as at 31 December 2017

	Note	£	2017 £	£	2016 £
Current assets					
Debtors	8	27802		32,434	
Cash at bank and in hand		687		7,313	
		28,489		<u>39,747</u>	
Creditors: amounts falling due within one year	9	(31,786)		<u>(42,533)</u>	
Net current liabilities			(3,297)		(2,776)
Net liabilities			<u>(3,297)</u>		<u>(2,776)</u>
Charity Funds					
Restricted funds	12		1,253		1,253
Unrestricted funds	12		(4,530)		(4,029)
Total deficit			<u>(3297)</u>		<u>(2,776)</u>

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and the member does not require the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustee on 10 September 2017 and signed on their behalf, by:

 **LAURENCE BARKER, CHAIRMAN.**

The notes on pages 10 to 17 form part of these financial statements.

East Kent Education Business Partnership Limited trading as EBP Kent
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

East Kent Education Business Partnership Limited trading as EBP Kent meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.3 Company status

The charitable company is a company limited by guarantee. The member of the company is the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.5 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities are costs incurred on the charitable company's operations, including support costs and costs relating to the governance of the charitable company apportioned to charitable activities.

East Kent Education Business Partnership Limited trading as EBP Kent
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2017

1. Accounting policies (continued)

1.7 Going concern

Notwithstanding the overdrawn unrestricted funds at the balance sheet date of £4,550 the accounts have been prepared on a going concern basis.

The Trustee considers that the future financial resources available to the company are adequate to meet its operational needs for the foreseeable future.

1.8 Tangible fixed assets and depreciation

All expenditure on computer equipment in excess of £500 will be capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	33% straight line
--------------------	-------------------

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the Bank.

1.10 Operating leases

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

East Kent Education Business Partnership Limited trading as EBP Kent
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2017

1. Accounting policies (continued)

1.14 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

2. Income from charitable activities

	Restricted funds 2016 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Business of Enterprise		22,710	22,710	7,295
Employability and Enterprise		62,327	62,327	72,161
Employment preparation		181,972	181,972	219,085
Primary		585	585	
		<u>267,594</u>	<u>267,594</u>	<u>298,541</u>

In 2017, of the total income from charitable activities, £267,594 was to unrestricted funds and £0 was to restricted funds.

3. Investment income

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Investment income		1	1	3
		<u>1</u>	<u>1</u>	<u>3</u>

In 2017, of the total investment income, all was to unrestricted funds.

East Kent Education Business Partnership Limited trading as EBP Kent
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2017

4. Analysis of expenditure on charitable activities

	Restricted funds 2016 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Business of Enterprise		21,819	21,819	21,212
Employability and Enterprise		61,439	61,439	62,470
Employment preparation		184,858	184,858	204,880
STUK				
		<u>268,116</u>	<u>268,116</u>	<u>288,562</u>

In 2017, of the total expenditure, £268,116 was expenditure from unrestricted funds.

East Kent Education Business Partnership Limited trading as EBP Kent
(A company limited by guarantee)

5 Net incoming resources/(resources expended)

This is stated after charging:

	2017 £	2016 £
Depreciation of tangible fixed assets:		
- owned by the charity	<hr/>	<hr/>

During the period, the Trustee did not receive any remuneration (2016- £NIL).

During the period, the Trustee did not receive any benefits in kind (2016- £NIL).

During the period, the Trustee did not receive any reimbursement of expenses (2016 -£NIL).

East Kent Education Business Partnership Limited trading as EBP Kent
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2017

6. Staff costs

Staff costs were as follows:

	2017 £	2016 £
Wages and salaries	167,495	176,574
Social security costs	9,154	12,004
Pension	1,480	995
	<u>185,122</u>	<u>188,578</u>

The average number of persons employed by the charitable company during the year was as follows:

	2017 No.	2016 No.
Direct charitable work		
	<u>9</u>	<u>10</u>

No employee received remuneration amounting to more than £35,000 in either year.

7. Tangible fixed assets

	Office equipment £
Cost	
At 1 January 2016 and 31 December 2016	<u>0</u>
Depreciation	
At 1 January 2016 and 31 December 2017	<u>0</u>
Net book value	
At 31 December 2017	<u></u>
At 31 December 2016	<u></u>

8. Debtors

	2017 £	2016 £
Trade debtors	26,760	21,392
Other debtors	1,042	11,042
	<u>27,802</u>	<u>32,434</u>

East Kent Education Business Partnership Limited trading as EBP Kent
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2017

9. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Trade creditors	23,900	26,201
Other taxation and social security	4,607	13,745
Pension contributions payable	1,119	417
Accruals and deferred income	2,160	2160
	<u>31,786</u>	<u>42,523</u>

10. Statement of funds

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Unrestricted funds				
General Funds	<u>(4,029)</u>	<u>267,595</u>	<u>(268,116)</u>	<u>(4,550)</u>
Restricted funds				
Restricted Funds	<u>1,253</u>			<u>1,253</u>
Total of funds	<u>(2,776)</u>	<u>267,595</u>	<u>(268,116)</u>	<u>(3,297)</u>

Purpose of restricted funds

The balance on the Youth Social Action Fund represents monies donated in order to create positive social change in the wider community as well as to the young person themselves.

11. Pension commitments

"The charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £1480.84 (2016- £995.00). Contributions totaling £417 (2015- NIL) were payable to the fund at the balance sheet date and are included in creditors.

East Kent Education Business Partnership Limited trading as EBP Kent
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 December 2017

12. Operating lease commitments

At 31 December 2017 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2017 £	2016 £
Amounts payable:		
Within 1 year	<u>4,000</u>	<u></u>

13. Related party transactions

There were no transactions with related parties during the year (2016: Nil).