

Registered number
03231679

Alden Trading (Manchester) Limited

Filleled Accounts

31 March 2023

Alden Trading (Manchester) Limited**Registered number:** 03231679**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	1,288	1,515
Investment property	4	1,911,326	1,221,000
		<u>1,912,614</u>	<u>1,222,515</u>
Current assets			
Stocks		15,250	-
Debtors	5	29,131	63,953
Cash at bank and in hand		9,526	48,985
		<u>53,907</u>	<u>112,938</u>
Creditors: amounts falling due within one year	6	(54,448)	(60,220)
Net current (liabilities)/assets		<u>(541)</u>	<u>52,718</u>
Total assets less current liabilities		<u>1,912,073</u>	<u>1,275,233</u>
Creditors: amounts falling due after more than one year	7	(715,997)	(91,940)
Provisions for liabilities	8	(50,297)	(50,297)
Net assets		<u><u>1,145,779</u></u>	<u><u>1,132,996</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account	9	1,145,679	1,132,896
Shareholder's funds		<u><u>1,145,779</u></u>	<u><u>1,132,996</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Richard Shaw

Director

Approved by the board on 7 December 2023

Alden Trading (Manchester) Limited

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over the lease term
Plant and machinery	15% reducing balance

Investments

Investment property is measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing

differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	11,150	2,395	13,545
At 31 March 2023	<u>11,150</u>	<u>2,395</u>	<u>13,545</u>
Depreciation			
At 1 April 2022	10,042	1,988	12,030
Charge for the year	166	61	227
At 31 March 2023	<u>10,208</u>	<u>2,049</u>	<u>12,257</u>
Net book value			
At 31 March 2023	<u>942</u>	<u>346</u>	<u>1,288</u>
At 31 March 2022	1,108	407	1,515

4 Investment property

		Other investments £
Cost / Valuation		
At 1 April 2022	Valuation	1,221,000
Additions	Cost	690,326
At 31 March 2023	Valuation / Cost	<u>1,911,326</u>
Historical cost		
At 1 April 2022		680,000
At 31 March 2023		<u>1,370,326</u>

The 2023 valuations were made by the directors on an open market value for existing use basis.

5 Debtors	2023	2022
	£	£
Trade debtors	18,405	4,751
Prepayments	7,906	4,996
Other debtors	2,820	54,206
	<u>29,131</u>	<u>63,953</u>

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals and deferred income	45,850	43,462
Taxation and social security costs	8,588	16,758
Other creditors	10	-
	<u>54,448</u>	<u>60,220</u>

7 Creditors: amounts falling due after one year	2023	2022
	£	£
Other creditors	<u>715,997</u>	<u>91,940</u>

8 Deferred taxation	2023	2022
	£	£
At beginning of year	(50,927)	(36,047)
Charged to profit and loss	-	(14,250)
At end of year	<u>(50,927)</u>	<u>(50,297)</u>

The provision for deferred tax is made up as follows:

	2023	2022
	£	£
Revaluation of investment property	(50,927)	(50,927)
	<u>(50,927)</u>	<u>(50,927)</u>

9 Reserves

Profit and Loss Account

Included in the profit and loss account are unrealised losses of £141,197 (2022: £117,964) relating to the recording of related party loans at the present value of future cash flows.

Included in the profit and loss account are unrealised gains of £830,985 (2022: 830,985) relating to revaluations of investment properties. A deferred tax creditor of £50,297

(2022: 50,297) was recorded in the accounts in respect of these gains.

	2023	2022
	£	£
Reserves per balance sheet	1,145,679	1,132,896
Unrealised gains	(830,985)	(830,985)
Deferred tax	50,927	50,927
8 Unrealised losses on related party loans	141,197	117,864
	<hr/>	<hr/>
Distributable reserves	506,818	470,702

10 Related Party Transactions

Management charges of £26,000 (2022: £18,000) were paid and purchases of £25,000

(2022: £38,500) were made to Alden Trading (Manchester) Limited, a related company.

(2022 £38,500) were made to ATH Alden Limited, a related company.

Included in other creditors is an amount of £224,027 (2022 £91,940) due to Alden Trading

(Manchester) Limited, recorded at the present value of future cash flows.

During the year £23,333 (2022: £26,714) was charged to ATH Alden Limited

as unwinding of discounting on the loan balance.

11 Other information

A.T.H. Alden is a private company limited by shares and incorporated in England. Its registered office is:

Devonshire House

582 Honeypot Lane

Stanmore

HA7 1JS

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