

**R3 ENVIRONMENTAL TECHNOLOGY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

HOLDINGS LIMITED

Chartered Certified Accountants & Business Advisors

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Folly Island
Hertford
SG14 1UB

R3 Environmental Technology Limited
Financial Statements
For The Year Ended 31 July 2020

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R3 Environmental Technology Limited
Balance Sheet
As at 31 July 2020

Registered number: 03231566

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,809		553
			<u>1,809</u>		<u>553</u>
CURRENT ASSETS					
Debtors	4	29,194		57,260	
Cash at bank and in hand		<u>699</u>		<u>91</u>	
		29,893		57,351	
Creditors: Amounts Falling Due Within One Year	5	<u>(4,476)</u>		<u>(42,144)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>25,417</u>		<u>15,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,226</u>		<u>15,760</u>
NET ASSETS			<u>27,226</u>		<u>15,760</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Profit and Loss Account			<u>26,226</u>		<u>14,760</u>
SHAREHOLDERS' FUNDS			<u>27,226</u>		<u>15,760</u>

R3 Environmental Technology Limited
Balance Sheet (continued)
As at 31 July 2020

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Richard Paul Bardos

Director

24th November 2020

The notes on pages 3 to 4 form part of these financial statements.

R3 Environmental Technology Limited
Notes to the Financial Statements
For The Year Ended 31 July 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Straight Line
Computer Equipment	25% Straight Line

1.4. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2019: 3)

R3 Environmental Technology Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2020

3. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2019	738	15,975	16,713
Additions	-	1,921	1,921
As at 31 July 2020	738	17,896	18,634
Depreciation			
As at 1 August 2019	185	15,975	16,160
Provided during the period	185	480	665
As at 31 July 2020	370	16,455	16,825
Net Book Value			
As at 31 July 2020	368	1,441	1,809
As at 1 August 2019	553	-	553

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	5,284	13,955
Other debtors	5,485	5,485
Other debtors (1)	18,425	35,993
Other taxes and social security	-	1,827
	29,194	57,260

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	1,777	1,323
Bank loans and overdrafts	-	32,961
Other taxes and social security	326	-
VAT	873	2,860
Accruals and deferred income	1,500	1,500
Director's loan account	-	3,500
	4,476	42,144

6. Share Capital

	2020	2019
	£	£
Allotted, Called up and fully paid	1,000	1,000

7. General Information

R3 Environmental Technology Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03231566 . The registered office is 88 Balmore Drive, Caversham, Reading, Berks, RG4 8NN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.