



Accountants &
business advisers

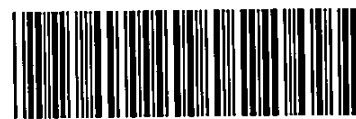
Company No 3230659

SHARP TRADING (LEICESTER) LIMITED
Trading as STRIDE

Abbreviated Accounts - Unaudited

Year ended 31 March 2009

WEDNESDAY



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COMPANIES HOUSE

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Registrar's Copy

PKF (UK) LLP
Accountants and business advisers
Pannell House
159 Charles Street
Leicester
LE1 1LD

SHARP TRADING (LEICESTER) LIMITED
(A company limited by guarantee)
Trading as 'STRIDE'

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
ABBREVIATED ACCOUNTS OF SHARP TRADING (LEICESTER) LIMITED**

In accordance with the engagement letter dated 1 December 2006 and in order to assist you to fulfil your duties under the Companies Act 1985 we have compiled the abbreviated accounts of the company for the year ended 31 March 2009, which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not carried out an audit of the abbreviated accounts or the financial statements from which they have been compiled. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

PKF (UK) LLP

PKF (UK) LLP

Leicester, UK

22 December 2009

SHARP TRADING (LEICESTER) LIMITED

(A company limited by guarantee)

Trading as 'STRIDE'

Company No 3230659

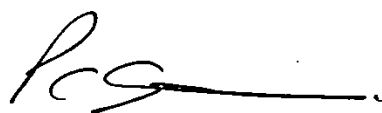
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		101,085		83,682
CURRENT ASSETS					
Stocks		34,325		31,638	
Debtors		218,499		200,965	
Cash at bank		35,422		49,869	
		<u>288,246</u>		<u>282,472</u>	
CREDITORS: amounts falling due within one year		<u>(310,967)</u>		<u>(274,561)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(22,721)</u>		<u>7,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>78,364</u>		<u>91,593</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(2,063)</u>		<u>(1,784)</u>
NET ASSETS			<u><u>76,301</u></u>		<u><u>89,809</u></u>
CAPITAL AND RESERVES					
Other reserves			-		15,840
Profit and loss account			<u>76,301</u>		<u>73,969</u>
			<u><u>76,301</u></u>		<u><u>89,809</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 18 December 2009


P C Saunders
Director

The notes on pages 3 to 4 form part of these financial statements.

SHARP TRADING (LEICESTER) LIMITED
(A company limited by guarantee)
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents the net invoiced value of goods, services, training and consultancy excluding value added tax. Turnover is recognised at the point of delivery.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to leasehold property	-	20%	straight line
Fixtures & fittings	-	20%	reducing balance
Computer equipment	-	33%	straight line
Motor vehicles (purchased used)	-	25%	reducing balance
Motor vehicles (purchased new)	-	33%	straight line

1.4 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Donations payable

In accordance with its principal activities, the company makes donations to Shelter Housing Aid and Research Project (Leicester) when the directors consider its financial position allows. Donations are included on an accruals basis.

1.7 Capital grants

Grants for fixed assets are capitalised and depreciated at the same rate as the expected useful lives of the assets to which they relate.

1.8 Revenue grants

Revenue grants are credited against the expenditure incurred.

SHARP TRADING (LEICESTER) LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2008	140,452
Additions	45,963
Disposals	(3,000)
	<hr/>
At 31 March 2009	183,415
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Depreciation	
At 1 April 2008	56,770
Charge for the year	26,874
On disposals	(1,314)
	<hr/>
At 31 March 2009	82,330
	<hr/>
Net book value	
At 31 March 2009	101,085
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At 31 March 2008	83,682
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3. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate control lies with the directors. In the opinion of the directors, the ultimate parent company is a charitable company known as Shelter Housing Aid and Research Project (Leicester) registered company number 2516047. A company incorporated in Great Britain.