

Registered Number 03230218

ABS Courier & Cargo Limited

Abbreviated Accounts

30 September 2011

ABS Courier & Cargo Limited

Registered Number 03230218

Company Information

Registered Office:

10 , Telford Road
London Colney
St Albans
Hertfordshire
AL2 1PQ

Reporting Accountants:

Coombs Chartered Accountants

164 Bedford Road
Kempston
Bedfordshire
MK42 8BH

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	7,560	10,260
Tangible	3	13,013	14,504
		<u>20,573</u>	<u>24,764</u>
Current assets			
Stocks		17,800	18,078
Debtors		3	(2,196)
Cash at bank and in hand		0	1,204
Total current assets		<u>17,803</u>	<u>17,086</u>
Creditors: amounts falling due within one year		(51,353)	(57,291)
Net current assets (liabilities)		(33,550)	(40,205)
Total assets less current liabilities		<u>(12,977)</u>	<u>(15,441)</u>
Total net assets (liabilities)		<u>(12,977)</u>	<u>(15,441)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(12,979)	(15,443)
Shareholders funds		<u>(12,977)</u>	<u>(15,441)</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 June 2012

And signed on their behalf by:

M K Kurrimbaccus, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2010	<u>13,500</u>
At 30 September 2011	<u>13,500</u>

Amortisation

At 01 October 2010	3,240
Charge for year	<u>2,700</u>
At 30 September 2011	<u>5,940</u>

Net Book Value

At 30 September 2011	7,560
At 30 September 2010	<u>10,260</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 October 2010	18,336
Additions	<u>381</u>
At 30 September 2011	<u>18,717</u>

Depreciation

At 01 October 2010		3,832
Charge for year	-	<u>1,872</u>
At 30 September 2011	-	<u>5,704</u>

Net Book Value

At 30 September 2011		13,013
At 30 September 2010	-	<u>14,504</u>

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2