

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 03230006

Company name in full Kinky Designs Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Richard

Surname Simms

### 3 Liquidator's address

Building name/number Alma Park, Woodway Lane

Street Claybrooke Parva

Post town Lutterworth

County/Region Leicestershire

Postcode LE175FB

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div><div>Signature</div><div>X</div><div>Richard Simms</div><div>X</div></div>	
Signature date	<div><div><div>d</div><div>1</div><div>d</div><div>5</div></div><div><div>m</div><div>0</div><div>m</div><div>9</div></div><div><div>y</div><div>2</div><div>y</div><div>0</div><div>y</div><div>2</div><div>y</div><div>1</div></div></div>	

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Viera Navratilova**

Company name **F A Simms & Partners Limited**

Address  
**Alma Park, Woodway Lane**  
**Claybrooke Parva**

Post town **Lutterworth**

County/Region **Leicestershire**

Postcode **L E 1 7 5 F B**

Country

DX

Telephone **01455 555 444**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Kinky Designs Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 9 October 2020 To 8 September 2021**

Declaration of Solvency £		£	£
149,924.00	ASSET REALISATIONS Directors Loan Account	149,924.00	149,924.00
	DISTRIBUTIONS Ordinary Shareholders	149,924.00	(149,924.00)
<b>149,924.00</b>			<b>NIL</b>
	REPRESENTED BY		<b>NIL</b>

Note:

**Shareholder's Distribution**

Date	Amount of distribution In Specie	Rate of distribution per share
18/11/2020	£149,924.00	£74,962.00

The Company issued 2 £1.00 Ordinary shares and has 1 shareholder, Mr Paul Edward Cameron.

*Richard Simms*

Richard Frank Simms  
Liquidator

**KINKY DESIGNS LIMITED**  
**(IN MEMBERS' VOLUNTARY LIQUIDATION)**  
**LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS**  
**FROM 9 OCTOBER 2020 TO 8 SEPTEMBER 2021**

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**KINKY DESIGNS LIMITED**  
**(IN MEMBERS' VOLUNTARY LIQUIDATION)**  
**LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS**  
**FROM 9 OCTOBER 2020 TO 8 SEPTEMBER 2021**

**1 Statutory and general information**

**Company number:** 03230006

**Liquidator:** Richard Frank Simms of F A Simms & Partners Limited, Alma Park,  
Woodway Lane, Claybrooke Parva, Lutterworth, Leicestershire, LE17 5FB.

**Date of appointment:** 9 October, 2020

Members wishing to contact the liquidator, should contact Michelle Collier on telephone number 01455 555 444 in the first instance.

**2 Summary of matters dealt with during the liquidation**

The Liquidator's duties and functions are the realisations of the Company's assets, the agreement and payment of any claims of creditors, the Company's affairs generally, and the eventual distribution of the Liquidation funds between the shareholders in accordance with their legal entitlements. This section is a summary of my report although more detail about the assets and liabilities of the Company and my fees and expenses are set out in my report below.

I would advise that as an Insolvency Practitioner I am bound by the Insolvency Code of Ethics.

I confirm that no threats have been identified to my compliance with the fundamental principles and safeguards.

The purpose of this report is to provide a final report to members and to put members on notice of the Liquidator's intention to resign and seek release from office upon filing of the final report at the Registrar of Companies following the delivery of the same report to the members.

- 2.1 This account details my acts and dealing as the liquidator and should be read in conjunction with my previous progress report and my receipts and payments account which is attached as appendix 1; please note that the figures are shown net of VAT.
- 2.2 My receipts and payments account confirms that asset realisations have been in line with the declaration of solvency. Greater detail is provided below.

**Assets**

**2.4 Director's Loan Account**

The Declaration of Solvency listed an outstanding Director's loan account in the amount of £149,924.00. Following my appointment, the Loan was distributed to the Shareholder via a Distribution in Specie.

## 2.5 Other matters

In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress, advise creditors of the liquidation and record any claims received. Furthermore, I am obliged to deal with any other day to day matters that may arise during the liquidation

## 3 **Liabilities**

### Secured liabilities

- 3.1 An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has not granted any debentures.

### Preferential creditors

- 3.2 The Company did not have any liabilities to this class of creditor at the date of liquidation.

### Crown Creditors

- 3.3 The Declaration of Solvency included no amount owing to HMRC and no claims have been received from them.

All relevant departments of HMRC provided clearance for closure of the case.

### Unsecured creditors

- 3.4 The Declaration of Solvency included no other non-preferential unsecured creditors and no claims have been received.

## 4 **Distribution to shareholder**

- 4.1 The following distributions were made to the shareholder:

Date	Amount of distribution in specie	Rate of distribution per share
18/11/2020	£149,924.00	£74,962.00

The Company issued 2 £1.00 Ordinary shares and has 1 shareholder, Mr Paul Edward Cameron.

## 5 **Liquidator's remuneration**

- 5.1 The Board previously authorised the payment of a fee of £500.00 plus VAT for preparing the Declaration of Solvency and producing and circulating the notices for the meeting of members.

The fee for the Declaration of Solvency and convening the meeting of members was paid by the Company prior to my appointment as Liquidator.

- 5.2 My remuneration was previously authorised by members at a meeting held on 9 October 2020 on a fixed fee basis of 495.00 plus VAT.

- 5.3 The fee of £495.00 plus VAT was paid by the Company prior to my appointment as Liquidator.

- 5.4 A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows F A Simms & Partners Limited's fee policy are available at the link [www.fasimms.co.uk/download](http://www.fasimms.co.uk/download). A hard copy of both documents can be obtained on request from the address below.

## 6 Liquidator's expenses

6.1 I have incurred expenses of £842.05 in the period since my appointment as Liquidator on 30 July 2020.

6.2 Expenses totalling £842.05 have been paid by the Company prior to my appointment as Liquidator.

6.3 I have incurred the following expenses in the period since my appointment as Liquidator:

Type of expense	Amount incurred/ accrued in the reporting period	Paid	Outstanding
	£	£	£
Insolvency Bond	531.99	531.99	Nil
Statutory Advertising	285.06	285.06	Nil
I T Charges	25.00	25.00	Nil
<b>TOTAL</b>	<b>£842.05</b>	<b>842.05</b>	<b>Nil</b>

6.4 I have not incurred any category 2 expenses in the period since my appointment as Liquidator.

## 7 Conclusion

7.1 To comply with the Provision of Services Regulations, some general information about F A Simms & Partners Limited can be found at [www.fasimms.co.uk/download](http://www.fasimms.co.uk/download).

7.2 F A Simms & Partners Limited uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how F A Simms & Partners Limited uses your personal information on our website at [www.fasimms.co.uk/download](http://www.fasimms.co.uk/download).

7.3 The winding up of the Company is now complete and I will obtain my release on delivery of my final account to the Registrar of Companies.

7.4 If members have any queries, they should contact Michelle Collier on 01455 555 4444.

*Richard Simms*

Richard Frank Simms

Liquidator

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## Appendix 1

**Kinky Designs Limited  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £		From 09/10/2020 To 08/09/2021 £	From 09/10/2020 To 08/09/2021 £
	ASSET REALISATIONS		
149,924.00	Directors Loan Account	149,924.00	149,924.00
		149,924.00	149,924.00
	DISTRIBUTIONS		
	Ordinary Shareholders	149,924.00	149,924.00
		(149,924.00)	(149,924.00)
<b>149,924.00</b>		<b>NIL</b>	<b>NIL</b>
	REPRESENTED BY		
			<b>NIL</b>

Note:

**Shareholder's Distribution**

Date	Amount of distribution In Specie	Rate of distribution per share
18/11/2020	£149,924.00	£74,962.00

The Company issued 2 £1.00 Ordinary shares and has 1 shareholder, Mr Paul Edward Cameron.

## Appendix 2

**Kinky Designs Limited - in liquidation**

**1 Introduction**

- 1.1 The current legislation allows fees to be charged in a members' voluntary liquidation in several ways. Either by charging for time properly spent, a percentage of realisations, a fixed fee, or a combination.
- 1.2 The basis of any fee approval in a members' voluntary liquidation is agreed by the shareholders either by passing a resolution at a shareholders' meeting or by passing a written resolution.

**2 Time cost basis**

- 2.1 When charging fees on a time cost basis we use staff with the appropriate skill level for the work to be performed.

**3 Charge-out rates**

<b>Grade</b>	<b>Charge-out rates from 1 September 2020 (£ per hour, charged in 6-minute units)</b>	<b>Charge-out rates up to 31 August 2020 (£ per hour, charged in 6-minute units)</b>
Partner/Director	£240 - £325	£200 - £275
Senior Manager	£200 - £260	£150 - £200
Manager	£140 - £200	£75 - £150
Support Staff	£100 - £140	£45 - £110

- 3.1 The firms charge-out rates are reviewed periodically.

**4 Percentage basis**

- 4.1 Where an office holder is expecting to realise specific assets, the fee charged may be a percentage of a specific asset or the assets as a whole.
- 4.2 Once agreed, the percentage basis can only be increased where there has been a material and substantial change in the circumstances in the case. If this is not the case, any request for an increase can only be approved by the Court.

**5 Fixed fee**

- 5.1 An office holder may charge a fixed fee on either the case as a whole or for specific tasks to be undertaken.
- 5.2 Once agreed, the fixed fee can only be increased where there has been a material and substantial change in the circumstances in the case. If this is not the case, any request for an increase can only be approved by the Court.

**6 Agents' costs**

- 6.1 These are charged at cost based upon the charge(s) made by the agent instructed. The term 'agent' includes:
- Solicitors/legal fees
  - Auctioneers/valuers
  - Accountants
  - Quantity surveyors
  - Estate agents

- Other specialist advisors

## **7 Expenses**

- 7.1 Expenses are any payments from the estate which are neither office holder's remuneration nor a distribution to a creditor or member. Expenses also includes disbursements.
- 7.2 Disbursements are payments which are first paid by the office holder and then reimbursed to the office holder from the estate.

## Appendix 3

## **Notice that the company's affairs are fully wound up**

Name of Company  
Kinky Designs Limited ("the Company")

Company number  
03230006

This notice is given by Richard Frank Simms, of F A Simms & Partners Limited, Alma Park, Woodway Lane, Claybrooke Parva, Lutterworth, Leicestershire, LE17 5FB, the liquidator of the above company. Accompanying this notice is the liquidator's final account to members, dated 31/08/2021, which covers the period from 09 October 2020 to 31/08/2021.

Members are informed that having delivered copies of the account to the members, the liquidator must, within 14 days of the date on which the account is made up, deliver a copy of the account to the registrar of companies.

The liquidator will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the registrar.

If members wish to contact the office holder, please contact Michelle Collier on telephone 01455 555 444 in the first instance.

Signed

*Richard Simms*

Richard F Simms  
Liquidator

Date 8 September 2021