

REGISTERED NUMBER: 3229638 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30TH JUNE 2008**

**FOR**

**MANEX GROUP LIMITED**

THURSDAY



\*AUS7099L\*

A74

23/04/2009

258

COMPANIES HOUSE

**MANEX GROUP LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**MANEX GROUP LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 2008**

**DIRECTORS:**

C R Charlton  
B J Charlton

**SECRETARY:**

C R Charlton

**REGISTERED OFFICE:**

Unit 8  
Castle Court 2  
Castlegate Way  
Dudley  
West Midlands  
DY1 4RH

**REGISTERED NUMBER:**

3229638 (England and Wales)

**ACCOUNTANTS:**

Manex  
Unit 8  
Castle Court 2  
Castlegate Way  
Dudley  
West Midlands  
DY1 4RH

**MANEX GROUP LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30TH JUNE 2008**

	Notes	30/6/08 £	£	30/6/07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		10,000
Tangible assets	3		267,226		273,660
Investments	4		144,704		367,304
Investment property	5		<u>1,366,017</u>		<u>776,017</u>
			1,777,947		1,426,981
<b>CURRENT ASSETS</b>					
Stocks		35,000		4,041	
Debtors		685,095		726,323	
Cash at bank		<u>10,583</u>		<u>1,759</u>	
		730,678		732,123	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>147,717</u>		<u>375,323</u>	
<b>NET CURRENT ASSETS</b>			<u>582,961</u>		<u>356,800</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,360,908		1,783,781
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>1,704,938</u>		<u>864,571</u>
<b>NET ASSETS</b>			<u>655,970</u>		<u>919,210</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		50,000		50,000
Profit and loss account			<u>605,970</u>		<u>869,210</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>655,970</u>		<u>919,210</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

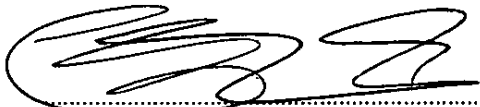
The notes form part of these abbreviated accounts

**MANEX GROUP LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30TH JUNE 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on ..... *20/4/2009* ..... and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C R Charlton', written over a dotted line.

C R Charlton - Director

The notes form part of these abbreviated accounts



**MANEX GROUP LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the financial reporting standard for smaller entities.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles        - 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Consolidated accounts**

The company has taken advantage of the exemption from preparing consolidated accounts on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985, for smaller groups.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st July 2007	10,000
Disposals	<u>(10,000)</u>
At 30th June 2008	—
<b>NET BOOK VALUE</b>	
At 30th June 2008	<u>—</u>
At 30th June 2007	<u>10,000</u>

**MANEX GROUP LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2008**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st July 2007	277,493
Additions	<u>(3,319)</u>
At 30th June 2008	<u>274,174</u>
<b>DEPRECIATION</b>	
At 1st July 2007	3,833
Charge for year	<u>3,115</u>
At 30th June 2008	<u>6,948</u>
<b>NET BOOK VALUE</b>	
At 30th June 2008	<u>267,226</u>
At 30th June 2007	<u>273,660</u>

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Unlisted investments £	Totals £
<b>COST</b>			
At 1st July 2007	197,304	170,000	367,304
Disposals	<u>(52,600)</u>	<u>(170,000)</u>	<u>(222,600)</u>
At 30th June 2008	<u>144,704</u>	<u>-</u>	<u>144,704</u>
<b>NET BOOK VALUE</b>			
At 30th June 2008	<u>144,704</u>	<u>-</u>	<u>144,704</u>
At 30th June 2007	<u>197,304</u>	<u>170,000</u>	<u>367,304</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1st July 2007	776,017
Additions	<u>590,000</u>
At 30th June 2008	<u>1,366,017</u>
<b>NET BOOK VALUE</b>	
At 30th June 2008	<u>1,366,017</u>
At 30th June 2007	<u>776,017</u>



**MANEX GROUP LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2008**

**6. CREDITORS**

Creditors include the following debts falling due in more than five years:

	30/6/08 £	30/6/07 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,700,000</u>	<u>858,044</u>

**7. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	30/6/08 £	30/6/07 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/08 £	30/6/07 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>