

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2000
FOR
MANEX GROUP LIMITED



MANEX GROUP LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2000

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MANEX GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2000

DIRECTORS:	H C Lanham F.C.A. Mrs B A Charlton C R Charlton
SECRETARY:	C R Charlton
REGISTERED OFFICE:	Holland House Bath Street Walsall West Midlands WS1 3BZ
REGISTERED NUMBER:	3229638 (England and Wales)
ACCOUNTANTS:	The Manex Partnership Accountants Holland House Bath Street Walsall West Midlands WS1 3BZ

MANEX GROUP LIMITED

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2000**

		31/12/00		31/12/99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		143,642		590,920
Investments	3		62,127		50,003
			<u>205,769</u>		<u>640,923</u>
CURRENT ASSETS:					
Debtors		815		815	
CREDITORS: Amounts falling due within one year		<u>12,626</u>		<u>58,742</u>	
NET CURRENT LIABILITIES:			<u>(11,811)</u>		<u>(57,927)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			193,958		582,996
CREDITORS: Amounts falling due after more than one year			115,256		467,743
			<u>£78,702</u>		<u>£115,253</u>
CAPITAL AND RESERVES:					
Called up share capital	4		50,000		50,000
Revaluation reserve			7,436		81,046
Profit and loss account			21,266		(15,793)
SHAREHOLDERS' FUNDS:			<u>£78,702</u>		<u>£115,253</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs B A Charlton - DIRECTOR

Approved by the Board on 26.10.2001

The notes form part of these financial statements

MANEX GROUP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the financial reporting standard for smaller entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Motor vehicles	- 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Consolidated accounts

The company has taken advantage of the exemption from preparing consolidated accounts on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985, for smaller groups.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1st January 2000	595,737
Additions	15,450
Disposals	(458,500)
	<hr/>
At 31st December 2000	152,687
	<hr/>
DEPRECIATION:	
At 1st January 2000	4,817
Charge for year	8,478
Eliminated on disposals	(4,250)
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At 31st December 2000	9,045
	<hr/>
NET BOOK VALUE:	
At 31st December 2000	143,642
	<hr/>
At 31st December 1999	590,920
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MANEX GROUP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2000

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st January 2000	50,003
Additions	12,148
Disposals	(24)
	<hr/>
At 31st December 2000	62,127
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NET BOOK VALUE:	
At 31st December 2000	62,127
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	<hr/>
At 31st December 1999	50,003
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31/12/00	31/12/99
			£	£
100,000	Ordinary	£1	100,000	100,000
			<hr/>	<hr/>
Alotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/12/00	31/12/99
			£	£
50,000	Ordinary	£1	50,000	50,000
			<hr/>	<hr/>