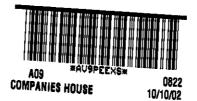
MAXSPORTS LIMITED COMPANY NUMBER – 3228935 REPORT & ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2002



MAXSPORTS LIMITED

REPORT OF THE DIRECTOR

The Director hereby submits the Accounts of the Company for the period ended 30 June 2002.

During the above financial period, the Company has not traded and there has been no income. Therefore, no changes in the Company's positions has arisen other than any expenses having been met by the Director personally.

The Director of the Company, during the year and his interests in the ordinary share of the Company were:-

Ordinary Share of £1 each

P Maxton

2

Signed on behalf of the Board:

P Maxton (Secretary)

MASXPORTS LIMITED BALANCE SHEET AS AT 30 JUNE 2002

CURRENT ASSETS

Debtors £2

Represented By:-

CAPITAL RESERVES

Called up Share Capital

2 Ordinary Shares of £1 each £2

The Company was dormant within the meaning of Section 250 of the Companies Act 1985, throughout the financial year.

Signed:

P Mayton (Director)