

**Registration number 03228469**

**Lawns Osborne Management Company Limited**  
**Company limited by guarantee**

**Unaudited financial statements**

**for the year ended 31 December 2018**



**Lawns Osborne Management Company Limited**  
**Company limited by guarantee**

**Company information**

**Directors**

**G E Foster  
G Wade  
H K Robson  
T D Beattie  
W Ridley**

**Company Number**

**03228469**

**Registered Office**

**104 Osborne Road  
Jesmond  
Newcastle Upon Tyne  
Tyne and Wear  
NE2 2TD**

**Lawns Osborne Management Company Limited**  
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**Lawns Osborne Management Company Limited**  
**Company limited by guarantee**

**Balance sheet**  
**as at 31 December 2018**

		2018		2017	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	3	134		101	
Cash at bank & in hand		2,126		457	
		<u>2,260</u>		<u>558</u>	
<b>Creditors: amounts falling due within one year</b>	4	(706)		(842)	
<b>Net current assets/(liabilities)</b>			<u>1,554</u>		<u>(284)</u>
<b>Total assets less current liabilities</b>			<u>1,554</u>		<u>(284)</u>
<b>Net assets/(liabilities)</b>			<u><u>1,554</u></u>		<u><u>(284)</u></u>
<b>Reserves</b>					
Profit & loss account			<u>1,554</u>		<u>(284)</u>
<b>Members' funds</b>			<u><u>1,554</u></u>		<u><u>(284)</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 3 form an integral part of these financial statements.**

**Lawns Osborne Management Company Limited**  
**Company limited by guarantee**

**Balance Sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)**  
**for the year ended 31 December 2018**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2018 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS 102, Section 1A, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the option not to file the profit and loss account has been taken.

The financial statements were approved by the Board and signed on its behalf by



**G E Foster**

**Director**

**Dated:** 27 June 2019

**Company Registration Number: 03228469**

**The notes on page 3 form an integral part of these financial statements.**

**Lawns Osborne Management Company Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 December 2018**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention (as modified by the revaluation of certain fixed assets where relevant) and in accordance with Financial Reporting Standard 102, Section 1A for small entities.

**1.2. Turnover**

Turnover represents maintenance fees payable to the company by residents of "The Lawns" during the year and derives from the provision of goods falling within the company's ordinary activities.

**1.3. Going concern**

The financial statements have been prepared on a going concern basis despite a modest level of reserves and the existence of net current liabilities at the previous year's balance sheet date. The members continue to lend their support.

**2. Employees**

The average number of persons employed by the company during the year, including the directors, was 0 (2017: 0).

**3. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Prepayments & accrued income	<u><b>134</b></u>	<u><b>101</b></u>

**4. Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Accruals & deferred income	<u><b>706</b></u>	<u><b>842</b></u>

**5. Related party transactions**

The members of the company are also the residents of the managed property. All of the company's turnover each year represents maintenance fees receivable from the members of the company.

**6. Company limited by guarantee**

The company is limited by guarantee and has no share capital. The liability of the members is limited to £1 in the event of a winding-up.