

COMPANY REGISTRATION NUMBER 3228469

**LAWNS OSBORNE MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

UNAUDITED ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2006**

SATURDAY



A19 *AAIK2S0G* 11/08/2007 438
COMPANIES HOUSE

UNW LLP

Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

LAWNS OSBORNE MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31 DECEMBER 2006

	Note	2006 £	£	2005 £	£
CURRENT ASSETS					
Debtors		211		69	
Cash at bank and in hand		709		188	
		<u>920</u>		<u>257</u>	
CREDITORS: Amounts falling due within one year		<u>460</u>		<u>533</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>460</u>		<u>(276)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>460</u>		<u>(276)</u>
RESERVES	2				
Income and expenditure account			<u>460</u>		<u>(276)</u>
MEMBERS' FUNDS/(DEFICIT)			<u>460</u>		<u>(276)</u>

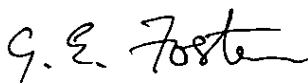
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 12 June 2007, and are signed on their behalf by



G E FOSTER
Director

The notes on page 2 form part of these abbreviated accounts.

LAWNS OSBORNE MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents maintenance fees paid to the company by the residents of "The Lawns" during the accounting period

Fixed assets

All fixed assets are initially recorded at cost

2 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. The liability of the members in the event of a winding up is limited to £1