

AA Chemical Cleaning Company Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 October 2009

Haines Watts (Lancashire) LLP
Chartered Accountants
Northern Assurance Buildings
9/21 Princess Street
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AA CHEMICAL CLEANING COMPANY LIMITED**BALANCE SHEET****AS AT 31 OCTOBER 2009**

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		41,001		55,173
Current assets					
Debtors		52,333		40,747	
Cash at bank and in hand		<u>2,699</u>		<u>30,257</u>	
		55,032		71,004	
Creditors: Amounts falling due within one year	3	<u>(77,956)</u>		<u>(79,653)</u>	
Net current liabilities			<u>(22,924)</u>		<u>(8,649)</u>
Total assets less current liabilities			18,077		46,524
Creditors: Amounts falling due after more than one year	3		(11,971)		(26,001)
Provisions for liabilities			<u>(4,746)</u>		<u>(6,757)</u>
Net assets			<u>1,360</u>		<u>13,766</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss reserve			<u>360</u>		<u>12,766</u>
Shareholders' funds			<u>1,360</u>		<u>13,766</u>

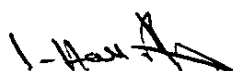
For the year ending 31 October 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 2 July 2010 and signed on its behalf by



I Hall - Patterson
Director

AA CHEMICAL CLEANING COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% written down value
Motor vehicles	20% straight line
Fixtures and fittings	15% written down value

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

AA CHEMICAL CLEANING COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 November 2008	129,668
Additions	633
As at 31 October 2009	<u>130,301</u>
Depreciation	
As at 1 November 2008	74,495
Charge for the year	14,805
As at 31 October 2009	<u>89,300</u>
Net book value	
As at 31 October 2009	<u>41,001</u>
As at 31 October 2008	<u>55,173</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2009 £	2008 £
Amounts falling due within one year	14,295	21,057
Amounts falling due after more than one year	11,971	26,001
Total secured creditors	<u>26,266</u>	<u>47,058</u>

AA CHEMICAL CLEANING COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

continued

4 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
125 Ordinary A shares of £1 each	125	125
125 Ordinary B shares of £1 each	125	125
125 Ordinary C shares of £1 each	125	125
125 Ordinary D shares of £1 each	125	125
125 Ordinary E shares of £1 each	125	125
125 Ordinary F shares of £1 each	125	125
125 Ordinary G shares of £1 each	125	125
125 Ordinary H shares of £1 each	125	125
	<u>1,000</u>	<u>1,000</u>

5 Related parties

Directors' advances

The following balances owed by the directors were outstanding at the year end

	Maximum Balance £	2009 £	2008 £
P Stenstrom	1,790	1,790	1,017
I Hall-Patterson	2,481	2,481	577
	<u>4,271</u>	<u>4,271</u>	<u>1,594</u>

No interest is charged in respect of these balances