

Abbreviated Financial Statements for the period 23 July 1996 to 31 July 1997

for

Information Technology Management  
Limited



**Information Technology Management  
Limited**

**Index to the Abbreviated Financial Statements  
for the period 23 July 1996 to 31 July 1997**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>                               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>                         | <b>2</b>    |
| <b>Notes to the Abbreviated Financial<br/>Statements</b> | <b>3</b>    |

**Information Technology Management  
Limited**

**Company Information**  
for the period 23 July 1996 to 31 July 1997

**DIRECTORS:** D Huxford  
J Abrahams-Huxford

**SECRETARY:** D Huxford

**REGISTERED OFFICE:** 1 Effingham Road  
Reigate  
Surrey  
RH2 7JN

**REGISTERED NUMBER:** 3228183 (England and Wales)

**ACCOUNTANTS:** AKP Chartered Accountants  
1 Effingham Road  
Reigate  
Surrey  
RH2 7JN

**BANKERS:** Midland Bank Plc  
1 Victoria Road  
Surbiton  
Surrey  
KT6 4LF

**Information Technology Management  
Limited**

**Abbreviated Balance Sheet  
31 July 1997**

|  | Notes | £      | £           |
|--|-------|--------|-------------|
| <b>FIXED ASSETS:</b>                                     |       |        |             |
| Tangible assets  | 2     |        | 2,556       |
| <b>CURRENT ASSETS:</b>                                   |       |        |             |
| Debtors  |       | 5,442  |             |
| Cash at bank   |       | 7,839  |             |
|  |       | <hr/>  |             |
|  |       | 13,281 |             |
| <b>CREDITORS:</b> Amounts falling<br>due within one year |       | 13,646 |             |
|  |       | <hr/>  |             |
| <b>NET CURRENT LIABILITIES:</b>                          |       |        | (365)       |
|  |       |        | <hr/>       |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES:</b>        |       |        | £2,191      |
|  |       |        | <hr/> <hr/> |
| <b>CAPITAL AND RESERVES:</b>                             |       |        |             |
| Called up share capital                                  | 3     |        | 2           |
| Profit and loss account                                  |       |        | 2,189       |
|  |       |        | <hr/>       |
| Shareholders' funds                                      |       |        | £2,191      |
|  |       |        | <hr/> <hr/> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 July 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
D Huxford - DIRECTOR

Approved by the Board on 19 May 1998

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements  
for the period 23 July 1996 to 31 July 1997**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 10% on cost

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

|                        | Total               |
|------------------------|---------------------|
|                        | <u>£</u>            |
| <b>COST:</b>           |                     |
| Additions              | 3,196               |
| At 31 July 1997        | <u>3,196</u>        |
| <b>DEPRECIATION:</b>   |                     |
| Charge for period      | 640                 |
| At 31 July 1997        | <u>640</u>          |
| <b>NET BOOK VALUE:</b> |                     |
| At 31 July 1997        | <u><u>2,556</u></u> |

**3. CALLED UP SHARE CAPITAL**

|   |          |                |               |
|---|----------|----------------|---------------|
| <b>Authorised:</b>                      |          |                |               |
| Number:                                 | Class:   | Nominal value: | £             |
| 100                                     | Ordinary | £1             | 100           |
|   |          |                | <u>      </u> |
| <b>Allotted, issued and fully paid:</b> |          |                |               |
| Number:                                 | Class:   | Nominal value: | £             |
| 2                                       | Ordinary | £1             | 2             |
|   |          |                | <u>      </u> |