NOTICE OF SPECIAL RESOLUTIONS

Number of Company: 3227808

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

SPECIAL RESOLUTIONS

of

GLENVIEW ESTATES LIMITED

=	=	=	=	=	=	=	=	=	=	=	=	=	=	=	=	=	=	=	=	=	=	=	=	=	=	=	=	=	=
Passed 24th September 1996																													
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AT an EXTRAORDINARY GENERAL MEETING of the above-named Company, duly convened, and held at Lansdowne House, Castle Lane, Southampton on the 24th day of September 1996, the following **RESOLUTION** was passed as a Special Resolution:-

- 1. That the authorised share capital of the Company be hereby increased from £100,000.00 to £1,000,000.00 by the creation of 900,000 Ordinary Shares of £1.00 each ranking pari passu in all respects with the existing 100,000 Ordinary Shares in the Company.
- 2. That the directors are unconditionally authorised for the purposes of Section 80 of the Companies Act 1985 to allot and dispose of or grant options over the Company's shares to such persons on such terms and in such manner as they think fit up to a total share capital of the Company of £1,000,000.00 at any time during the period of 5 years from the date hereof.

Position: Director) of the Company.

A20 *ACGJEPAY* 568 COMPANIES HOUSE 26/09/96

MLB\MISC\GLENVIEW.SR (DSP)