

**REGISTERED NUMBER: 03227808 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 30 April 2018  
for  
Glenview Estates Limited**

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for the Year Ended 30 April 2018**

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**Glenview Estates Limited**  
**Company Information**  
**for the Year Ended 30 April 2018**

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**DIRECTORS:** N C Evans  
Mrs A F Evans

**SECRETARY:** N C Evans

**REGISTERED OFFICE:** The Viking House  
High Street  
West End  
Southampton  
Hampshire  
SO30 3DS

**REGISTERED NUMBER:** 03227808 (England and Wales)

**ACCOUNTANTS:** Lane Monnington Welton  
Chartered Accountants  
Riverside View  
Basing Road  
Old Basing  
Basingstoke  
Hampshire  
RG24 7AL

**Glenview Estates Limited (Registered number: 03227808)**

**Balance Sheet  
30 April 2018**

	Notes	30.4.18 £	£	30.4.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		403,714		408,578
Investments	4		26,000		26,000
Investment property	5		<u>892,237</u>		<u>598,220</u>
			1,321,951		1,032,798
<b>CURRENT ASSETS</b>					
Debtors	6	7,528		92,761	
Cash in hand		<u>7,730</u>		<u>13,194</u>	
		15,258		105,955	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>73,807</u>		<u>57,456</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(58,549)</u>		<u>48,499</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,263,402		1,081,297
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>402,460</u>		<u>318,419</u>
<b>NET ASSETS</b>			<u>860,942</u>		<u>762,878</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		287,045		287,045
Retained earnings			<u>573,897</u>		<u>475,833</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>860,942</u>		<u>762,878</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 April 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2018 and were signed on its behalf by:

N C Evans - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2018**

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**1. STATUTORY INFORMATION**

Glenview Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The directors have made key assumptions in the determination of the fair value of an investment property in respect of the state of the property market in the location where the property is situated and in respect of the range of reasonable fair value estimates of the asset.

**Turnover**

Turnover represents rents receivable during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Freehold property - 0% on land and 2% on cost of buildings

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Financial instruments**

Debtors and creditors payable/receivable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price, including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, adjusted for indexation where applicable.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small sized group. The company has therefore taken advantage of the exemptions provided by the Companies Act 2006 not to prepare group accounts.

3. **TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 May 2017 and 30 April 2018	<u>486,402</u>
<b>DEPRECIATION</b>	
At 1 May 2017	77,824
Charge for year	<u>4,864</u>
At 30 April 2018	<u>82,688</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>403,714</u>
At 30 April 2017	<u>408,578</u>

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 May 2017 and 30 April 2018	<u>192,045</u>
<b>PROVISIONS</b>	
At 1 May 2017 and 30 April 2018	<u>166,045</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>26,000</u>
At 30 April 2017	<u>26,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 May 2017	598,220
Additions	294,017
At 30 April 2018	<u>892,237</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>892,237</u>
At 30 April 2017	<u>598,220</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Amounts owed by group undertakings	7,520	92,503
Other debtors	8	258
	<u>7,528</u>	<u>92,761</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Bank loans and overdrafts	52,947	39,456
Taxation and social security	20,860	18,000
	<u>73,807</u>	<u>57,456</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.18	30.4.17
	£	£
Bank loans	<u>402,460</u>	<u>318,419</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans - more than 5 years	<u>190,671</u>	<u>148,275</u>

The bank loans are secured by a fixed charge over the freehold and investment properties.

The company also has offered the freehold property as a guarantee against the bank borrowings of the subsidiary company, Viking Garages Limited.



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.18	30.4.17
	£	£
Bank loans	<u>455,407</u>	<u>357,875</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.18	30.4.17
			£	£
287,045	Ordinary	£1	<u>287,045</u>	<u>287,045</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.