

3 227808

**Glenview Estates Limited**

Abbreviated accounts

For the year ended 30 April 2003

Grant Thornton 



**Company No. 3227808**

## Company information

<b>Registered office</b>	The Viking House Herald Industrial Estate Hedge End Southampton SO30 2JW
<b>Directors</b>	Mr N V Evans Mrs S C Evans
<b>Secretary</b>	Mrs S C Evans
<b>Bankers</b>	National Westminster Bank Plc PO Box 315 High Street Southampton Hampshire SO14 2BF
<b>Solicitors</b>	Paris Smith and Randall Castle Lane Southampton Hampshire SO14 2JQ
<b>Auditors</b>	Grant Thornton Chartered Accountants Registered Auditors Barnes Wallis Road Segensworth Hampshire PO15 5GT

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## Independent auditors' report to the company pursuant to Section 247B of the Companies Act 1985

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of the company for the year ended 30 April 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Glenview Estates Limited

Financial statements for the year ended 30 April 2003

Grant Thornton 

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts which comprise the balance sheet and the related notes are properly prepared in accordance with those provisions.

*Grant Thornton*

GRANT THORNTON  
REGISTERED AUDITORS  
CHARTERED ACCOUNTANTS

26 January 2004

## Principal accounting policies

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company is exempt from preparing consolidated financial statements on the grounds that, taken together with its subsidiaries, it qualifies as a medium-sized group under section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The principal accounting policies of the company are set out below.

### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

### **Fixed assets**

All fixed assets are initially recorded at cost.

### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2%
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### **Investments**

Investments are included at cost. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

**Deferred taxation**

Deferred tax is recognised on all timing differences where the transactions or events that give the company an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

## Abbreviated balance sheet

	Note	2003 £	2002 £
<b>Fixed assets</b>	1		
Tangible assets		476,674	481,538
Investments		192,046	192,046
		<u>668,720</u>	<u>673,584</u>
<b>Current assets</b>			
Debtors		3,786	5,738
Cash at bank and in hand		2,480	11,368
		<u>6,266</u>	<u>17,106</u>
<b>Creditors: amounts falling due within one year</b>		<u>127,766</u>	<u>148,688</u>
<b>Net current liabilities</b>		<u>(121,500)</u>	<u>(131,582)</u>
<b>Total assets less current liabilities</b>		<u>547,220</u>	<u>542,002</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>217,517</u>	<u>231,014</u>
		<u>329,703</u>	<u>310,988</u>
<b>Capital and reserves</b>			
Called-up equity share capital	2	287,045	287,045
Profit and loss account		42,658	23,943
<b>Shareholders' funds</b>		<u>329,703</u>	<u>310,988</u>

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 26.04.04 and are signed on their behalf by:



Mr N V Evans



## Notes to the abbreviated accounts

### 1 Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 May 2002 and 30 April 2003	<u>486,402</u>	<u>192,046</u>	<u>678,448</u>
Depreciation			
At 1 May 2002	4,864	—	4,864
Charge for year	<u>4,864</u>	<u>—</u>	<u>4,864</u>
At 30 April 2003	<u>9,728</u>	<u>—</u>	<u>9,728</u>
Net book value			
At 30 April 2003	<u>476,674</u>	<u>192,046</u>	<u>668,720</u>
At 30 April 2002	<u>481,538</u>	<u>192,046</u>	<u>673,584</u>

At 30 April 2003 the company held 100% of the allotted share capital of the following undertakings:

	Country of incorporation	Class of share capital held	Nature of business	Capital and reserves £	Profit for the financial year £
Viking Garages Limited	England	Ordinary	Motor retail	193,183	77,433
Viking Kinship Limited	England	Ordinary	Dormant	1	—

### 2 Share capital

Authorised share capital:

	2003 £	2002 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2003 No	£	2002 No	£
Ordinary shares of £1 each	<u>287,045</u>	<u>287,045</u>	<u>287,045</u>	<u>287,045</u>