

Company Registration No. 3227808 (England and Wales)

GLENVIEW ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2005



GLENVIEW ESTATES LIMITED

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GLENVIEW ESTATES LIMITED

INDEPENDENT AUDITORS' REPORT TO GLENVIEW ESTATES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

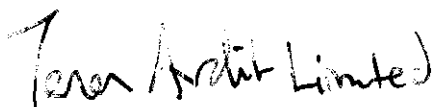
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Tenon Audit Limited
Registered Auditor

Date: 12.11.05

Clifton House
Bunnian Place
Basingstoke
Hampshire

GLENVIEW ESTATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2	466,946		471,810	
Investments	2	117,045		192,045	
		<u>583,991</u>		<u>663,855</u>	
Current assets					
Debtors		1,619		2,747	
Cash at bank and in hand		5,011		6,175	
		<u>6,630</u>		<u>8,922</u>	
Creditors: amounts falling due within one year		<u>(213,745)</u>		<u>(202,973)</u>	
Net current liabilities		<u>(207,115)</u>		<u>(194,051)</u>	
Total assets less current liabilities		376,876		469,804	
Creditors: amounts falling due after more than one year		<u>(84,053)</u>		<u>(144,293)</u>	
		<u>292,823</u>		<u>325,511</u>	
Capital and reserves					
Called up share capital	3	287,045		287,045	
Profit and loss account		5,778		38,466	
Shareholders' funds - equity interests		<u>292,823</u>		<u>325,511</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15 November 05



N V Evans
Director

GLENVIEW ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	1% straight line
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

GLENVIEW ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2005

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 May 2004 & at 30 April 2005	486,402	192,045	678,447
Depreciation			
At 1 May 2004	14,592	-	14,592
Charge for the year	4,864	75,000	79,864
At 30 April 2005	19,456	75,000	94,456
Net book value			
At 30 April 2005	466,946	117,045	583,991
At 30 April 2004	471,810	192,045	663,855

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Viking Garages Limited	England and Wales	£1 Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2005 £	Loss for the year 2005 £
Viking Garages Limited	Motor dealership	115,161	(99,049)

3 Share capital

	2005 £	2004 £
Authorised		
1,000,000 Ordinary of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid		
287,045 Ordinary of £1 each	287,045	287,045