

**GLENVIEW ESTATES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**30 APRIL 1999**

**Registered number: 03227808**

**BKL WEEKS GREEN**

**CHARTERED ACCOUNTANTS**

**Eastleigh**



**GLENVIEW ESTATES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 30 April 1999**

**CONTENTS**

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3-5

**GLENVIEW ESTATES LIMITED****Auditors' report to  
Glenview Estates Limited  
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of the company for the year ended 30 April 1999 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.



Eastleigh

Date: 28 February 2000

BKL Weeks Green  
Registered Auditors  
Chartered Accountants

**GLENVIEW ESTATES LIMITED**  
**ABBREVIATED BALANCE SHEET**

at 30 April 1999

	Note	£	1999 £	£	1998 £
<b>Fixed assets</b>					
Tangible assets	2		486,402		485,617
Investments	2		192,046		192,046
			<u>678,448</u>		<u>677,663</u>
<b>Current assets</b>					
Debtors		11,397		9,679	
Cash at bank and in hand		3,904		5,542	
		<u>15,301</u>		<u>15,221</u>	
<b>Creditors:</b> amounts falling due within one year		<u>(77,574)</u>		<u>(67,127)</u>	
<b>Net current liabilities</b>			<u>(62,273)</u>		<u>(51,906)</u>
<b>Total assets less current liabilities</b>			<u>616,175</u>		<u>625,757</u>
<b>Creditors:</b> amounts falling due after more than one year	3		<u>(321,382)</u>		<u>(338,444)</u>
			<u>294,793</u>		<u>287,313</u>
<b>Capital and reserves</b>					
Called up share capital	4		287,045		287,045
Profit and loss account			7,748		268
<b>Total shareholders' funds</b>			<u>294,793</u>		<u>287,313</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 28 February 2000 and signed on its behalf by:



N V Evans  
Chairman

## GLENVIEW ESTATES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 April 1999

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**Depreciation**

Depreciation has not been provided on freehold buildings and although this is contrary to standard accounting practice the effect on the result for the year is not considered to be material.

## GLENVIEW ESTATES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 April 1999

## 2 Fixed assets

Cost	Tangible fixed assets £	Fixed asset investments £	Total £
1 May 1998	485,617	192,046	677,663
Additions	785	-	785
	<hr/>	<hr/>	<hr/>
30 April 1999	486,402	192,046	678,448
	<hr/>	<hr/>	<hr/>
<b>Net book amount</b>			
30 April 1999	486,402	192,046	678,448
	<hr/>	<hr/>	<hr/>
1 May 1998	485,617	192,046	677,663
	<hr/>	<hr/>	<hr/>

The Subsidiary companies at 30 April 1999 were:-

Name	Principal activity	Class of share	Proportion held	Aggregate capital & reserves	(Loss)/ Profit in year
Viking Garages Limited	Sale & service of motor vehicles	Ordinary	100%	£145,639	£20,426
Viking Kinship Limited	Provision of labour	Ordinary	100%	£605	£209

The company and its subsidiaries qualify as a small size group and are therefore exempt from the requirement to produce consolidated financial statements.

## 3 Creditors:

	1999 £	1998 £
Creditors include the following amounts:		
<b>Amounts falling due after more than five years:</b>		
Bank loans	77,846	103,256
	<hr/>	<hr/>

The bank loans are secured.

## GLENVIEW ESTATES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 April 1999

## 4 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted called up and fully paid</b>				
Ordinary shares of £1	<u>287,045</u>	<u>287,045</u>	<u>287,045</u>	<u>287,045</u>

## 5 Directors' interests and loans

During the year the company leased property to Viking Garages Limited, the 100% owned subsidiary. The rent received amounted to £72,000.

At the year end an amount of £50,044 was due to Viking Garages Limited. This amount is included in creditors under amounts due to group undertakings.

All transactions were conducted on a commercial basis.