

Company Registration No. 3227722 (England and Wales)

HAMILTON CORPORATE FINANCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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HAMILTON CORPORATE FINANCE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

HAMILTON CORPORATE FINANCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

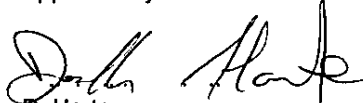
	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	2,530,189		3,016,261	
Investments	2	10,000		10,000	
		<u>2,540,189</u>		<u>3,026,261</u>	
Current assets					
Debtors		694,816		907,715	
Creditors: amounts falling due within one year		<u>(1,745,519)</u>		<u>(1,803,328)</u>	
Net current liabilities		<u>(1,050,703)</u>		<u>(895,613)</u>	
Total assets less current liabilities		1,489,486		2,130,648	
Creditors: amounts falling due after more than one year		<u>(2,144,026)</u>		<u>(2,735,026)</u>	
		<u>(654,540)</u>		<u>(604,378)</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Share premium account		29,000		29,000	
Profit and loss account		<u>(684,540)</u>		<u>(634,378)</u>	
Shareholders' funds		<u>(654,540)</u>		<u>(604,378)</u>	

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22.12.2010


D Harte
Director

Company Registration No. 3227722

HAMILTON CORPORATE FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has a deficit of shareholders funds. The financial statements are prepared under the going concern concept on the basis that the company has a reliable income stream, controllable cost base, forecast profits and continual financial support from creditors and the directors.

1.2 Turnover

Turnover represents amounts receivable for services and rental income net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	nil
Land and buildings Leasehold	over the period of the lease or 25 years if shorter
Fixtures, fittings & equipment	over 4 years

Freehold property is included in tangible fixed assets at cost less provision for any impairment. No depreciation is provided in respect of freehold land.

1.4 Investments

Fixed asset investments in subsidiary companies are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

HAMILTON CORPORATE FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2009	4,092,987	10,000	4,102,987
Additions	498,870	-	498,870
Disposals	(769,033)	-	(769,033)
At 31 December 2009	3,822,824	10,000	3,832,824
Depreciation			
At 1 January 2009	1,076,726	-	1,076,726
Charge for the period	215,909	-	215,909
At 31 December 2009	1,292,635	-	1,292,635
Net book value			
At 31 December 2009	2,530,189	10,000	2,540,189
At 31 December 2008	3,016,261	10,000	3,026,261

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or Incorporation	Shares held Class	%
Subsidiary undertakings			
Hamilton Corporate Finance (Guernsey) Limited	Guernsey	Ordinary	100 00
Meet Holdings Limited	United Kingdom	Ordinary	100 00
Meet (London) Limited	United Kingdom	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
Hamilton Corporate Finance (Guernsey) Limited	Corporate advisory services	12,411	63,860
Meet Holdings Limited	Dormant	350,000	-
Meet (London) Limited	Dormant	(409,390)	-

HAMILTON CORPORATE FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4 Transactions with directors

The directors are reimbursed for company related expenses. The company has made advances to the directors. At the year end the directors' advances were £230,903 (2008 £281,754) greater than the expenses claimed and this amount is included within other debtors. In addition, the directors have made loans to the company. At the year end the directors were due a total of £228,102 (2008 £228,102) in relation to these interest free loans.

During the year consultancy fees of £57,000 (2008 £48,500) were paid to a director.