

Company Number: 03226955

THE COMPANIES ACT 1985

A PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RECORD OF THE DECISIONS OF THE SOLE MEMBER OF

**BACCARAT UK LIMITED**

(the "Company")

PROVIDED PURSUANT TO SECTION 382B(1) OF THE COMPANIES ACT 1985

(decisions taken on 2 August 2006)

Pursuant to section 382B(1) of the Companies Act 1985, the sole member of the Company has provided the Company with a written record of the following decisions, being decisions which may be taken by the Company in general meeting and which have effect as if agreed by the Company in general meeting as elective resolutions of the Company:

**ELECTIVE RESOLUTIONS**

4. That pursuant to section 366A of the Companies Act 1985 (as amended), the Company hereby elects to dispense with the holding of annual general meetings in 2006 and subsequent years.
5. That the Company elect to dispense with the obligation to appoint auditors annually pursuant to section 386 of the Companies Act 1985 (as amended) and to authorise the directors to fix their remuneration from time to time as they should think fit.
6. That pursuant to section 252 of the Companies Act 1985 (as amended), the Company hereby elects to dispense with the laying of accounts and reports before the Company in general meeting.

Director

