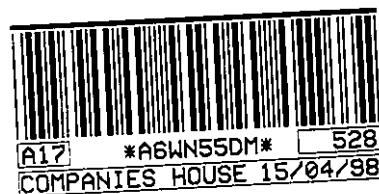


WINDOW BUTCHERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30TH JUNE 1997



WINDOW BUTCHERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH JUNE 1997

	Notes	1997		1996	
		£	£	£	£
Fixed Assets	2				
Intangible Fixed Assets			31,000		-
Tangible Fixed Assets			8,832		-
			<u>39,832</u>		<u>-</u>
Current Assets					
Stock and work in progress		3,605		-	
Debtors		3,499		-	
Cash at bank and in hand		52,152		-	
		<u>59,256</u>		<u>-</u>	
Creditors: Amounts Falling Due Within One Year		<u>82,524</u>		<u>-</u>	
Net Current Liabilities			(23,268)		-
Total Assets Less Current Liabilities			<u>16,564</u>		<u>-</u>
			<u>16,564</u>		<u>-</u>
Capital and Reserves					
Share capital - equity	3		1,000		-
Profit and loss account			15,564		-
Shareholders' Funds			<u>16,564</u>		<u>-</u>

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the period ended 30th June 1997.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared by the director in accordance with the provisions of Part V11 of the Companies Act 1985, as amended, relating to small companies.

WINDOW BUTCHERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH JUNE 1997

These accounts were approved by the board on 17th March 1997 and signed on its behalf.

Mr G G Window
Director

A handwritten signature in dark ink, appearing to read 'G G Window', written over a horizontal line.

WINDOW BUTCHERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30TH JUNE 1997

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Motor vehicles	25% on reducing balance
Furniture and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance

Goodwill

Purchased goodwill is amortised on a straight-line basis over its estimated useful economic life/of 4 years.

Stocks

Stocks are stated at the lower of cost and net realisable value.

WINDOW BUTCHERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30TH JUNE 1997

2 Fixed Assets

	Intangible Fixed Assets	Tangible Fixed Assets
	£	£
Cost		
Additions	41,000	11,776
At 30th June 1997	41,000	11,776
Depreciation and Amortisation		
Charge for the period	10,000	2,944
At 30th June 1997	10,000	2,944
Net Book Value		
At 30th June 1997	31,000	8,832

3 Share Capital

	1997 £	1996 £
Authorised Equity Shares 50,000 Ordinary shares of £1.00 each	50,000	-
Allotted Equity Shares 1,000 Allotted, called up and fully paid ordinary shares of £1.00 each	1,000	-

During the period 1,000 ordinary shares of £1.00 each were allotted for £1,000. For the purchase of the business owned by Mr G Window & Mrs J Window, trading as G J Douglas.