

INTERNET COMPUTER BUREAU LIMITED

Abbreviated Accounts

31 December 2009

Company Registration No
3226374



ABBREVIATED BALANCE SHEET A1

31 DECEMBER 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
FIXED ASSETS			
Tangible assets	2	382,559	9,502
CURRENT ASSETS			
Stock and work in progress		0	0
Debtors		70,140	2,600
Cash at bank and in hand		94,999	463,749
		<u>165,139</u>	<u>466,349</u>
CREDITORS amounts falling due within one year	3	(447,982)	(154,800)
NET CURRENT (LIABILITIES)/ASSETS		<u>(282,843)</u>	<u>311,549</u>
NET ASSETS		<u><u>£99,716</u></u>	<u><u>£321,051</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	50,100	50,000
Profit and loss account		49,616	271,051
		<u><u>£99,716</u></u>	<u><u>£321,051</u></u>

Small Company Exemptions

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the financial period ended 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476

The Board of Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Approved by the Board of Directors on 19 July 2010

P M Kane
Director



ABBREVIATED NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2009

1 PRINCIPAL ACCOUNTING POLICIESBasis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises invoiced value, excluding value added tax

Depreciation

Fixed assets are depreciated over their estimated useful lives as follows

Plant and equipment - 25% per annum calculated on written down value

Freehold land and buildings have not been depreciated as renovation work in this year of acquisition is still progressing

2 TANGIBLE FIXED ASSETS

		Freehold Land and Buildings	Plant and Machinery	Total
Cost	at start of period	0	44,937	44,937
	Additions	376,655	0	376,655
	Disposals	0	0	0
	at end of period	376,655	44,937	421,592
Depreciation	at start of period	0	35,435	35,435
	charge for period	0	3,598	3,598
	disposals	0	0	0
	at end of period	0	39,033	39,033
Net book value	at end of period	£376,655	£5,904	£382,559
	at start of period	£0	£9,502	£9,502

3 CREDITORS include the following

	2009	2008
Bank loans and overdrafts (secured)	0	0
Obligations under finance leases	0	0
	£0	£0
Debt due after more than one year		
Repayable between one and five years	£0	£0
Repayable in five years or more	£0	£0

4 CALLED UP SHARE CAPITAL

Allotted, called up and fully paid	A Ordinary shares of £1 each	£50,000	£50,000
Allotted, called up and fully paid	B Ordinary shares of £1 each	£62	£0
Allotted, called up and fully paid	C Ordinary shares of £1 each	£38	£0
		£50,100	£50,000