

**Rectory House Limited**

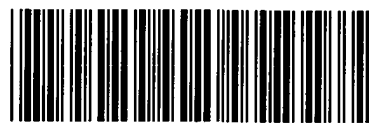
**Annual report and financial statements**

Registered number 03226054

For the year ended

30 June 2015

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COMPANIES HOUSE

## Directors and Advisors

|                   |  |
|-------------------|--|
| Directors         | Patricia Lee<br>David Manson   |
| Company Number    | 03226054   |
| Registered Office | Two Parklands Business Park<br>Great Park<br>Rubery<br>Birmingham<br>B45 9PZ |

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## Directors' report

The directors present their report and financial statements for the year ended 30 June 2015.

### Principal activities and review of the business

The company did not trade during the current or prior year.

### Directors

The following directors have held office since 1 July 2014:

|              |                             |
|--------------|-----------------------------|
| Ted Smith    | (resigned 22 October 2014)  |
| Patricia Lee | (appointed 22 October 2014) |
| David Manson |                             |

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



**David Manson**  
*Director*

Two Parklands Business Park  
Great Park  
Rubery  
Birmingham  
B45 9PZ

8 December 2015

## **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Balance Sheet**  
*at 30 June 2015*

|  | <i>Note</i> | <b>30 June 2015</b> | <b>30 June 2014</b> |
|--|-------------|---------------------|---------------------|
|  |             | £                   | £                   |
| <b>Current assets</b>                        |             |                     |                     |
| <b>Total assets less current liabilities</b> |             | -                   | -                   |
|  |             | <hr/>               | <hr/>               |
| <b>Capital and reserves</b>                  |             |                     |                     |
| Called up share capital                      | 3           | 1,000               | 1,000               |
| Profit and loss account                      | 4           | (1,000)             | (1,000)             |
|  |             | <hr/>               | <hr/>               |
| <b>Shareholders' funds</b>                   |             | -                   | -                   |
|  |             | <hr/>               | <hr/>               |

a) For the year ended 30 June 2015 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

b) Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts.

d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 8 December 2015 and were signed on its behalf by:



**David Manson**  
*Director*

Company registered number: 03226054

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, except as noted below.

#### *Basis of accounting*

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 2 Taxation

On the basis of these financial statements, no provision has been made for corporation tax.

### 3 Called up share capital

|   | 30 June<br>2015<br>£ | 30 June<br>2014<br>£ |
|---|----------------------|----------------------|
| <i>Allotted, called up and fully paid</i> |                      |                      |
| 1,000 ordinary shares of £1 each          | 1,000                | 1,000                |
|   | <u>1,000</u>         | <u>1,000</u>         |

### 4 Reserves

|                                 | Profit and loss<br>account<br>£ |
|---------------------------------|---------------------------------|
| At 1 July 2014 and 30 June 2015 | (1,000)                         |
|                                 | <u>(1,000)</u>                  |

### 5 Remuneration of directors

The directors of the company are paid by Embrace All Limited. Details of their remuneration are disclosed in that company's financial statements.

### 6 Ultimate parent company and parent undertaking of larger group of which the company is a member

The Directors regard Future Life Limited, a company registered in England and Wales, as the immediate parent company of Rectory House Limited, and Embrace Group Limited, a company registered in England and Wales, as the ultimate parent company in the United Kingdom. Embrace Group Limited is beneficially owned by funds managed by Vårde Partners and D. E. Shaw & Co and therefore the directors consider there to be no ultimate controlling party of the group.

### 7 Post balance sheet events

There are no post balance sheet events requiring disclosure under FRS 21.