

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



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A17

14/11/2019

#115

COMPANIES HOUSE

### 1 Company details

Company number 03225918

Company name in full Safetax Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Gerald

Surname Irwin

### 3 Liquidator's address

Building name/number Station House

Street Midland Drive

Post town Sutton Coldfield

County/Region West Midlands

Postcode B721TU

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>																
From date	d	2	d	0	m	0	m	9	y	2	y	0	y	1	y	8	
To date	d	1	d	9	m	0	m	9	y	2	y	0	y	1	y	9	
<b>7</b>	<b>Progress report</b>																
	<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>																
Liquidator's signature	<div>Signature</div> <div>X</div> <div></div> <div>X</div>																
Signature date	d	1	d	2	m	1	m	1	y	2	y	0	y	1	y	9	

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **John Pearson**Company name **Irwin & Company**Address **Station House****Midland Drive**Post town **Sutton Coldfield**County/Region **West Midlands**Postcode **B 7 2 1 T U**

Country

DX

Telephone **0121 321 1700****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Safetax Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 20/09/2018 To 19/09/2019 £	From 20/09/2017 To 19/09/2019 £
ASSET REALISATIONS		
Directors Contributions	NIL	1,059.15
	NIL	1,059.15
COST OF REALISATIONS		
Preparation of S. of A.	147.10	1,029.73
	(147.10)	(1,029.73)
UNSECURED CREDITORS		
(493.00) Directors Current Account	NIL	NIL
Uncertain HM Revenue & Customs - APN	NIL	NIL
Uncertain HM Revenue & Customs - PAYE	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(264.00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
<b>(757.00)</b>	<b>(147.10)</b>	<b>29.42</b>
REPRESENTED BY		
Vat Control Account		(176.52)
VAT Inputs		205.94
		<b>29.42</b>

Gerald Irwin  
Liquidator

**SAFETAX LIMITED**  
**(IN CREDITORS' VOLUNTARY LIQUIDATION)**

**LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS**  
**FOR THE PERIOD 20 SEPTEMBER 2018 TO 19 SEPTEMBER 2019**

I write with my annual progress report to all known members and creditors in connection with my appointment as Liquidator of the above Company on 20 September 2017.

**LIQUIDATOR'S ACTIONS SINCE LAST REPORT**

In the reporting period I have remained in protracted correspondence with HM Revenue & Customs relating to Accelerated Payment Notices issued to the Company in respect of transactions entered into some time ago which are believed to be Tax Avoidance Schemes.

**ROUTINE WORK**

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment is as follows:

1. Administration
  - Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
  - Setting up physical and electronic case files.
  - Setting up the case on the practice's electronic case management system and entering data.
  - Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
  - Obtaining a specific penalty bond.
  - Dealing with all routine correspondence and emails relating to the case.
  - Opening, maintaining and managing the office holder's estate bank account.
  - Creating, maintaining and managing the office holder's cashbook.
  - Undertaking regular bank reconciliations of the bank account containing estate funds.
  - Reviewing the adequacy of the specific penalty bond.
  - Undertaking periodic reviews of the progress of the case.
  - Overseeing and controlling the work done on the case by case manager.
  - Preparing, reviewing and issuing annual progress reports to creditors and members.
  - Filing returns at Companies House.
  - Preparing and filing a Corporation Tax return.
2. Creditors
  - Dealing with creditor correspondence, in particular emails and letters issued to HM Revenue & Customs.
  - Maintaining up to date creditor information on the case management system.

**STATUTORY INFORMATION**

Statutory Information regarding the Company is enclosed for your information.

## **RECEIPTS AND PAYMENTS**

Enclosed for your information is a Summary of Receipts and Payments for the period 20 September 2017 to 19 September 2019, from which you will note that there are funds in hand of £29.

## **ASSETS**

The Company owned no tangible assets at the time of my appointment.

In the reporting period there has been no asset realisations.

## **Director's Contributions**

In the previous reporting period, a former director of the Company made contributions amounting to £1,059.

## **Assets That Remain To Be Realised**

To the best of my knowledge and belief, there are no assets that remain to be realised.

## **LIABILITIES**

### **Secured Creditors**

An examination of the mortgage register held by the Registrar of Companies indicates that the Company has no current charges over its assets.

### **Prescribed Part of Net Property**

Section 176A provides that unsecured creditors are entitled to a dividend out of the Prescribed Part of the Company's Net Property. Net Property is the amount that would otherwise be payable to the floating charge holder (if the floating charge was created on or after 15 September 2003). The Prescribed Part is 50% of the first £10,000 of the Net Property plus 20% of that part of the Net Property exceeding £10,000 (subject to a maximum of £600,000).

To the best of the Liquidator's knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003 and, consequently there is no Net Property and, therefore, no Prescribed Part available for distribution to the unsecured creditors.

### **Preferential Creditors**

No preferential claims were estimated in the director's Statement of Affairs.

I can confirm that no preferential claims have been received to date.

### **Crown Creditors**

The director's Statement of Affairs estimated no liability to HM Revenue & Customs ("HMRC").

Prior to the date of liquidation, however, HMRC issued Accelerated Payment Notices ("APN") to the Company, demanding payment in excess of £437,000, representing tax allegedly due in respect of EFRBS contributions made during the periods 6 April 2012 to 5 April 2014.

In the reporting period, settlement spreadsheets were completed and returned to HMRC as requested.

On 31 January 2019, settlement calculations were received from HMRC which lead to further protracted correspondence being entered into.

Based on further professional advice received, I informed HMRC that the former directors may be interested in exploring settlement, given that the Company owns no assets.

On 9 April 2019, HMRC issued a revised Final Proof of Debt Form in the amount of £502,052.49, relating to APNs, Regulation 80 Tax and costs.

On 21 May 2019, a final offer letter and further settlement calculations were issued by HMRC.

The matter is ongoing while the former directors explore the possibility of settlement direct with HMRC.

#### **Other Non-Preferential Unsecured Creditors**

The director's Statement of Affairs included other unsecured non-preferential creditors, with an estimated liability of £493.

To date, I have received other unsecured non-preferential claims in the amount of £493 and according to my files there are no outstanding claims.

#### **Dividend Prospects**

On current information, no dividend is likely to be available for distribution to unsecured non-preferential creditors.

#### **PRE-APPOINTMENT REMUNERATION**

The creditors previously authorised the payment of a Statement of Affairs fee to my firm of £3,500, for assistance with the preparation of the Statement of Affairs and arranging the deemed consent procedure for creditors to appoint a Liquidator.

In the reporting period, £147 has been drawn in part settlement of the above mentioned fee, bringing the total amount drawn to £1,030, as indicated on the enclosed Summary of Receipts and Payments.

#### **LIQUIDATOR'S REMUNERATION**

The basis of my remuneration for acting as Liquidator has not been fixed by creditors. During the period of liquidation, no remuneration has been drawn by my firm.

Time costs from 20 September 2018 to 19 September 2019 amount to £3,117.50 for 13.4 hours, representing an average charge of £232.65 per hour.

Total time costs incurred for the period of the liquidation to 19 September 2019 amount to £8,957.50 for 36.8 hours, representing an average charge of £243.41 per hour.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <https://www.r3.org.uk/what-we-do/publications/professional/creditors-guide>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Irwin Insolvency's fee policy are available at the link <https://www.r3.org.uk/what-we-do/publications/professional/fees>. Please note that there are different versions of the Guidance Notes and in this case, you should refer to the April 2017 version.

## **LIQUIDATOR'S EXPENSES**

During the periods covered by this report, the following category 1 disbursements as defined by Statement of Insolvency Practice 9 "SIP9" have been incurred:-

	Period 20 Sept 17 to 19 Sept 18	Period 20 Sept 18 to 19 Sept 19	Total
Postage	£8.95	£2.64	£11.59
Statutory Advertising	£209.50	£0.00	£209.50
Specific Bond	£230.00	£0.00	£230.00

During the periods covered by this report, the following category 2 disbursements as defined by Statement of Insolvency Practice 9 "SIP9" have been incurred:-

	Period 20 Sept 17 to 19 Sept 18	Period 20 Sept 18 to 19 Sept 19	Total
Stationery and Photocopying	£21.30	£10.80	£32.10
Mileage Expenses	£14.40	£0.00	£14.40

In the reporting period and throughout the liquidation period to date, no disbursements have been paid to my firm.

## **CHARGING AND DISBURSEMENT RECOVERY POLICIES**

An up to date Irwin & Company Insolvency Practice Statement of Office Holder's Charging and Disbursement Recovery Policies is enclosed for your information.

## **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidators' remuneration and expenses within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.



An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

## **PROVISION OF SERVICES REGULATIONS**

To comply with the Provision of Services Regulations, some general information about Irwin Insolvency can be found in the attached summary sheet.

## **SUMMARY**

The liquidation will remain open until such time as the situation regarding the claims issued by HM Revenue & Customs has been concluded.

I estimate that this will take 12 months but once resolved the liquidation will be finalised and my files will be closed.

I will report again in approximately 12 months' time or at the conclusion of the liquidation, whichever is sooner.

A handwritten signature in black ink, appearing to be 'G. Irwin', written over a horizontal line.

**Gerald Irwin**  
**Liquidator**

8 November 2019

## STATUTORY INFORMATION

**Name of Company:** Safetax Limited

**Registered Office:** 33 Wolverhampton Road  
Cannock  
Staffordshire  
WS11 1AP

Note: The Company's registered office address was changed to the Liquidator's address on 11 September 2017.

**Trading Address:** 33 Wolverhampton Road  
Cannock  
Staffordshire  
WS11 1AP

**Company's Registered Number:** 03225918

**Liquidator's Name:** Gerald Irwin

**Liquidator's Address:** Irwin Insolvency  
Station House  
Midland Drive  
Sutton Coldfield  
West Midlands B72 1TU

**Date of Appointment:** 20 September 2017

**Basis of Liquidators Remuneration  
And By Whom Fixed:** The basis of the Liquidator's remuneration has not been approved.

**Safetax Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts and Payments**

RECEIPTS	Statement of Affairs (£)	From 20/09/2017 To 19/09/2018 (£)	From 20/09/2018 To 19/09/2019 (£)	Total (£)
Directors Contributions		1,059.15	0.00	1,059.15
HM Revenue & Customs - APN	Uncertain	0.00	0.00	0.00
HM Revenue & Customs - PAYE	Uncertain	0.00	0.00	0.00
		<b>1,059.15</b>	<b>0.00</b>	<b>1,059.15</b>
<b>PAYMENTS</b>				
Preparation of S. of A.		382.63	147.10	1,029.73
Directors Current Account	(493.00)	0.00	0.00	0.00
Ordinary Shareholders	(264.00)	0.00	0.00	0.00
		<b>382.63</b>	<b>147.10</b>	<b>1,029.73</b>
<b>Net Receipts / (Payments)</b>		<b>176.52</b>	<b>(147.10)</b>	<b>29.42</b>

**IRWIN INSOLVENCY/G IRWIN & CO - INSOLVENCY PRACTICE  
STATEMENT OF OFFICE HOLDER'S CHARGING AND  
DISBURSEMENT RECOVERY POLICIES**

**1. OFFICE HOLDER'S REMUNERATION – (CHARGE-OUT RATES FOR TIME COSTS)**

	<b>£/hour</b>
Partner/Director	300
Manager	250
Senior Administrator	175
Administrator	150
Compliance Manager	200
Senior Assistant/Senior Cashier/PA	150
Support Staff/Cashier/Secretary	125

For resolution purposes it is proposed to charge the above rates for Office Holder's and staff time incurred or those prevailing at the time the costs are incurred. Charge-out rates will therefore be subject to periodic review and advised to creditors following the change. "Time" is charged in units of 6 minutes.

**2. DISBURSEMENTS**

**CATEGORY 1**

- i) **Postage** – Royal Mail or other Courier rates – prevailing either 1<sup>st</sup>/2<sup>nd</sup> or other class, as appropriate, plus VAT.

**CATEGORY 2**

- i) **Stationery and Photocopying** – 15p per sheet/item of stationery, plus VAT.  
ii) **Internal Room Hire** – (usually only charged for meetings of creditors) - £75.00 plus VAT.  
iii) **Office Holder Mileage Allowance** – Current prevailing HM Revenue & Customs Flat Scale Rate (as published) plus VAT.

<b>Engine Size</b>	<b>Per Mile</b>
Any	45p

For resolution purposes, it is proposed to charge the above disbursements at the above rate or those prevailing at the time the costs are incurred. Charging rates are, therefore, subject to period reviews as advised to creditors.

**NOTES**

References above to Category 1 and Category 2 Disbursements are as defined in Statement of Insolvency Practice 9 ("SIP 9") effective from 1 December 2015 (also available are the historic versions of "SIP9s") can be obtained by visiting the Association of Business Recovery Professionals (R3) at [https://www.r3.org.uk/what-we-do/publications\\_professional/statements-of-insolvency-practice](https://www.r3.org.uk/what-we-do/publications_professional/statements-of-insolvency-practice). These Statements and "Creditors Guides to Fees" are also available in printed form upon request.

As laid out in Statement of Insolvency Practice 1 ("SIP 1") Para 5, I am obliged to inform creditors that I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

**15/04/16**

## **PROVISION OF SERVICES REGULATIONS SUMMARY SHEET FOR IRWIN INSOLVENCY / G IRWIN & CO**

The following information is designed to draw the attention of interested parties to the information required to be disclosed by the Provision of Services Regulations 2009.

### **Licensing Body**

Gerald Irwin is licensed to act as an Insolvency Practitioner ("IP") in the United Kingdom by the Association of Chartered Certified Accountants ("ACCA") whom he is a member of.

### **Rules Governing Actions**

All IPs are bound by the rules of their professional body, including any that relate specifically to insolvency. The rules of the professional body that licences Gerald Irwin can be found at <http://www.accaglobal.com>.

In addition, IPs are bound by the Statements of Insolvency Practice (SIPs), details of which can be found at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice>.

### **Ethics**

All IPs are required to comply with the Insolvency Code of Ethics and a copy of the Code can be found at <http://www.accaglobal.com/gb/en/member/standards/ethics/acca-code-of-ethics-and-conduct.html>.

### **Complaints**

At Irwin Insolvency / G Irwin & Co, we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of a particular case then in the first instance you should contact the IP acting as office holder.

If you consider that the IP has not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer, Mrs Denise Sutton. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a member of staff unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned.

Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at [www.gov.uk/complain-about-insolvency-practitioner](http://www.gov.uk/complain-about-insolvency-practitioner), or you can email [insolvency.enquiry.line@insolvency.gsi.gov.uk](mailto:insolvency.enquiry.line@insolvency.gsi.gov.uk) or you may phone 0300 678 0015. Information on the call charges that apply is available at <https://www.gov.uk/call-charges>.

### **Professional Indemnity Insurance**

Irwin Insolvency's / G Irwin & Co Professional Indemnity Insurance is primarily provided by Axis Speciality Europe S.E. and China Re Syndicate 2088 at Lloyds C/o PIB Risk Services Limited, Lorcía House, 43 Calthorpe Road, Edgbaston, Birmingham B15 1TS. Geographical cover, worldwide excluding USA and Canada.

### **VAT**

Irwin Insolvency is registered for VAT under registration no. 990 3331 21

30/10/2019