

Registered Number 03225783

ABBEY (UK) LIMITED

Abbreviated Accounts

31 July 2010

ABBEY (UK) LIMITED

Registered Number 03225783

Balance Sheet as at 31 July 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	123,586	123,586
Investments	3	<u>685,401</u>	<u>651,018</u>
Total fixed assets		808,987	774,604
Current assets			
Debtors		29,844	8,419
Cash at bank and in hand		394	63,134
Total current assets		<u>30,238</u>	<u>71,553</u>
Creditors: amounts falling due within one year		(136,860)	(142,224)
Net current assets		(106,622)	(70,671)
Total assets less current liabilities		<u>702,365</u>	<u>703,933</u>
Total net Assets (liabilities)		702,365	703,933
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>702,265</u>	<u>703,833</u>
Shareholders funds		<u>702,365</u>	<u>703,933</u>

- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 April 2011

And signed on their behalf by:

K Taskiran, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2010

1 **Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings %Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 July 2009	123,586
additions	
disposals	
revaluations	
transfers	
At 31 July 2010	<u>123,586</u>

Depreciation
At 31 July 2009
Charge for year
on disposals
At 31 July 2010

Net Book Value	
At 31 July 2009	123,586
At 31 July 2010	<u>123,586</u>

Investment properties including improvements are stated at market value. No provision for depreciation is made within the financial statements. Any changes in the market value are taken to revaluation reserve.

3 **Investments (fixed assets)**

Fixed asset investments are stated at cost less provision for permanent diminution in value. Cost £ At 1 August 2009

651,018 Additions 34,383 At
31 July 2010 685,401

4 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 **Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

5 **Investment details**

2010 2009 £ £Subsidiary undertaking 685,401 651,018 Holdings of 20% or more The company holds 20% or more of the share capital of the following companies:

Investment details

6 **(continued)**

Country of registration Nature of business Shares held Class % Company or incorporation
Subsidiary undertaking Design & Consulting SRL Romania Garments manufacture Social Parts
50%

Investment details

7 **(continued)**

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows: Capital and reserves Profit for the year £ £Design & Consulting SRL 835,289 109,010