

Registered Number 03225783

ABBEY (UK) LIMITED

Abbreviated Accounts

31 July 2011

ABBEY (UK) LIMITED

Registered Number 03225783

Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	123,586	123,586
Investments	3	<u>747,344</u>	<u>685,401</u>
Total fixed assets		870,930	808,987
Current assets			
Debtors		1,521	29,844
Cash at bank and in hand		5,097	394
Total current assets		<u>6,618</u>	<u>30,238</u>
Creditors: amounts falling due within one year		(160,296)	(136,860)
Net current assets		(153,678)	(106,622)
Total assets less current liabilities		<u>717,252</u>	<u>702,365</u>
Total net Assets (liabilities)		717,252	702,365
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>717,152</u>	<u>702,265</u>
Shareholders funds		<u>717,252</u>	<u>702,365</u>

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:

K Taskiran, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard of Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings %Straight Line

2 Tangible fixed assets

Cost	£
At 31 July 2010	123,586
additions	0
disposals	
revaluations	
transfers	
At 31 July 2011	<u>123,586</u>

Depreciation

At 31 July 2010

Charge for year

on disposals

At 31 July 2011

Net Book Value

At 31 July 2010 123,586

At 31 July 2011 123,586

3 Investments (fixed assets)

Fixed asset investments are stated at cost less provisions for permanent diminution in value. The cost of fixed asset investments as at 1 August 2010 was £685,401. This relates to £45 of subsidiary undertaking shares and £685,356 of subsidiary undertaking loans. During the year there were fixed asset investment additions of £61,943 relating to subsidiary undertaking loans. As at 31 July 2011 the net book value of these investments was £747,344 (£685,401 - at 31 July 2010).

4 Related party disclosures

K Taskiran and A Demirdjian are directors and shareholders of Abbey Designs Limited. During the year management fee of £30,000 was charged by Abbey Designs Limited. At the balance sheet date the company

owes £151,269 to Abbey Designs Limited.

5 **Going concern**

The company is dependant on a loan from Abbey Designs Limited, a company in which the directors have a material interest. Abbey Designs Limited will not withdraw their support until such a time as the company is able to meet its debts and liabilities as and when they fall due.

6 **Controlling interest**

The company is controlled by K Taskiran