

REGISTERED NUMBER: 03225670 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 1999
FOR
M H ESTATES LIMITED



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COMPANIES HOUSE

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17/03/00

M H ESTATES LIMITED

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FOR THE YEAR ENDED 31ST JULY 1999**

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M H ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 1999

DIRECTOR: M Hurst Esq

SECRETARY: Commercial Secretariat Limited

REGISTERED OFFICE: 2 Chapel Street
Marlow
Buckinghamshire
SL7 1DD

REGISTERED NUMBER: 03225670 (England and Wales)

AUDITORS: Richardson Jones
Registered Auditors &
Chartered Accountants
2 Chapel Street
Marlow
Buckinghamshire
SL7 1DD

M H ESTATES LIMITED

**REPORT OF THE AUDITORS TO
M H ESTATES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st July 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

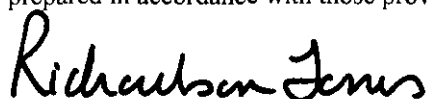
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Richardson Jones
Registered Auditors &
Chartered Accountants
2 Chapel Street
Marlow
Buckinghamshire
SL7 1DD

Dated: 15.3.00

M H ESTATES LIMITED

**ABBREVIATED BALANCE SHEET
31ST JULY 1999**

		31.7.99		31.7.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		501		752
CURRENT ASSETS:					
Stocks		353,125		293,427	
Debtors		8,555		3,746	
Cash at bank		27		810	
		<u>361,707</u>		<u>297,983</u>	
CREDITORS: Amounts falling due within one year		<u>122,651</u>		<u>200,357</u>	
NET CURRENT ASSETS:			<u>239,056</u>		<u>97,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£239,557</u>		<u>£98,378</u>
CAPITAL AND RESERVES:					
Called up share capital	3		128,302		128,302
Profit and loss account			111,255		(29,924)
Shareholders' funds			<u>£239,557</u>		<u>£98,378</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
M Hurst Esq - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

M H ESTATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st August 1998	
and 31st July 1999	1,003
DEPRECIATION:	
At 1st August 1998	251
Charge for year	251
At 31st July 1999	502
NET BOOK VALUE:	
At 31st July 1999	501
At 31st July 1998	752

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.7.99	31.7.98
		value:	£	£
300,000	Ordinary	£1	300,000	300,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.7.99	31.7.98
		value:	£	£
128,302	Ordinary	£1	128,302	128,302
			<u> </u>	<u> </u>

M H ESTATES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 1999**

4. ULTIMATE CONTROLLING PARTY

M Hurst is the ultimate controlling party, as majority shareholder.