

REGISTERED NUMBER: 03225670 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2022
FOR
M H ESTATES LIMITED**

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FOR THE YEAR ENDED 31ST JANUARY 2022**

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M H ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2022

DIRECTOR:	Mr M C Hurst
SECRETARY:	Commercial Secretariat Limited
REGISTERED OFFICE:	Mercury House 19-21 Chapel Street Marlow Buckinghamshire SL7 3HN
REGISTERED NUMBER:	03225670 (England and Wales)
ACCOUNTANTS:	Richardson Jones Chartered Accountants Mercury House 19-21 Chapel Street Marlow Buckinghamshire SL7 3HN

**BALANCE SHEET
31ST JANUARY 2022**

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Tangible assets	4		2,956		2,052
Investments	5		<u>50</u>		<u>50</u>
			3,006		2,102
CURRENT ASSETS					
Stocks		609,859		400,000	
Debtors	6	3,969		139	
Cash at bank		<u>9,880</u>		<u>104,563</u>	
		623,708		504,702	
CREDITORS					
Amounts falling due within one year	7	<u>248,198</u>		<u>86,665</u>	
NET CURRENT ASSETS			<u>375,510</u>		<u>418,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>378,516</u>		<u>420,139</u>
CAPITAL AND RESERVES					
Called up share capital	8		130,000		130,000
Retained earnings			<u>248,516</u>		<u>290,139</u>
SHAREHOLDERS' FUNDS			<u>378,516</u>		<u>420,139</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26th May 2022 and were signed by:

Mr M C Hurst - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2022**

1. STATUTORY INFORMATION

M H Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st February 2021	1,126	2,190	3,316
Additions	-	2,454	2,454
At 31st January 2022	<u>1,126</u>	<u>4,644</u>	<u>5,770</u>
DEPRECIATION			
At 1st February 2021	1,052	212	1,264
Charge for year	18	1,532	1,550
At 31st January 2022	<u>1,070</u>	<u>1,744</u>	<u>2,814</u>
NET BOOK VALUE			
At 31st January 2022	<u>56</u>	<u>2,900</u>	<u>2,956</u>
At 31st January 2021	<u>74</u>	<u>1,978</u>	<u>2,052</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2022

5. **FIXED ASSET INVESTMENTS**

Shares in
group
undertakings
£

COST

At 1st February 2021
and 31st January 2022

50

NET BOOK VALUE

At 31st January 2022

50

At 31st January 2021

50

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.22	31.1.21
£	£
<u>3,969</u>	<u>139</u>

VAT

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.22	31.1.21
£	£
374	50
2,996	-
241,743	85,315
<u>3,085</u>	<u>1,300</u>
<u>248,198</u>	<u>86,665</u>

Amounts owed to group undertakings
Social security and other taxes
Directors' current accounts
Accrued expenses

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.22	31.1.21
		£1	£	£
130,000	Ordinary		<u>130,000</u>	<u>130,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.