

Registered Number 03225670

M H Estates Limited

Abbreviated Accounts

31 January 2012

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Registered Number 03225670

Company Information

Registered Office:

Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

M H Estates Limited

Registered Number 03225670

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	517	689
		<u>517</u>	<u>689</u>
Current assets			
Stocks		191,953	167,549
Debtors		279,641	225,232
Cash at bank and in hand		15,228	64,955
Total current assets		<u>486,822</u>	<u>457,736</u>
Creditors: amounts falling due within one year		(126,256)	(86,384)
Net current assets (liabilities)		360,566	371,352
Total assets less current liabilities		<u>361,083</u>	<u>372,041</u>
Total net assets (liabilities)		<u>361,083</u>	<u>372,041</u>
Capital and reserves			
Called up share capital	3	130,000	130,000
Profit and loss account		231,083	242,041
Shareholders funds		<u>361,083</u>	<u>372,041</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 October 2012

And signed on their behalf by:

Mr M C Hurst, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total £
Cost		
At 01 February 2011	-	8,373
At 31 January 2012	-	<u>8,373</u>
Depreciation		
At 01 February 2011		7,684
Charge for year	-	172
At 31 January 2012	-	<u>7,856</u>
Net Book Value		
At 31 January 2012		517
At 31 January 2011	-	<u>689</u>

3 **Share capital**

2012

2011

	£	£
Allotted, called up and fully paid:		
130000 Ordinary shares of £1 each	130,000	130,000

4 **Transactions with directors**

During the year the company commenced a building project for Mr M Hurst, who is a director and shareholder of the company. The sales included in this period amount to £621,860 and have been made at arm's length.

5 **Ultimate controlling party**

M Hurst is the ultimate controlling party, as majority shareholder.