

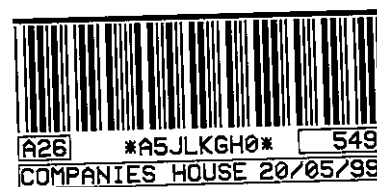
REGISTERED NUMBER: 03225670 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 1998

FOR

MARK HURST DEVELOPMENTS LIMITED



MARK HURST DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31ST JULY 1998**

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MARK HURST DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 1998**

DIRECTOR:	M Hurst Esq
SECRETARY:	Commercial Secretariat Limited
REGISTERED OFFICE:	2 Chapel Street Marlow Buckinghamshire SL7 1DD
REGISTERED NUMBER:	03225670 (England and Wales)
ACCOUNTANTS:	Richardson Jones Chartered Accountants 2 Chapel Street Marlow Buckinghamshire SL7 1DD

MARK HURST DEVELOPMENTS LIMITED

**ABBREVIATED BALANCE SHEET
31ST JULY 1998**

		31.7.98		31.7.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		752		1,003
CURRENT ASSETS:					
Stocks		293,427		-	
Debtors		3,746		14,714	
Cash at bank		810		299	
		<u>297,983</u>		<u>15,013</u>	
CREDITORS: Amounts falling due within one year		<u>200,359</u>		<u>1,996</u>	
NET CURRENT ASSETS:			<u>97,624</u>		<u>13,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£98,376</u>		<u>£14,020</u>
CAPITAL AND RESERVES:					
Called up share capital	3		128,300		24,800
Profit and loss account			(29,924)		(10,780)
Shareholders' funds			<u>£98,376</u>		<u>£14,020</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st July 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
M Hurst Esq - DIRECTOR

Approved by the Board on 12/5/99.

The notes form part of these financial statements

MARK HURST DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st August 1997 and 31st July 1998	1,003
DEPRECIATION:	
Charge for year	251
At 31st July 1998	251
NET BOOK VALUE:	
At 31st July 1998	752
At 31st July 1997	1,003

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.7.98 £	31.7.97 £
300,000	Ordinary	£1	300,000	300,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.98 £	31.7.97 £
128,300	Ordinary	£1	128,300	24,800
(31.7.97 - 24,800)				
			128,300	24,800