



The Directors
Polar Capital Technology Trust plc
16 Palace Street
London
SW1E 5JD

23 August 2017

Dear Sirs,

Statement of Reasons connected with ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006 (the "Act"), we set out below the reasons connected with PricewaterhouseCoopers LLP, registered auditor number COO1004062, ceasing to hold office as auditors of Polar Capital Technology Trust plc, registered no: 3224867 (the "Company") effective from 7 September 2017.

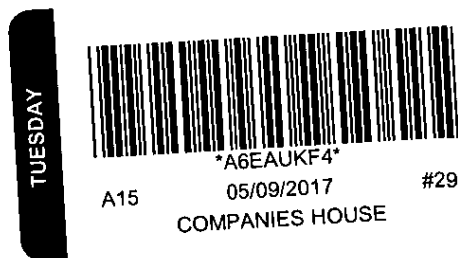
The reason we are ceasing to hold office is that the Company undertook a competitive tender process for the position of statutory auditor in which we did not participate.

There are no reasons for and no other matters connected with our ceasing to hold office as auditors of the Company that we consider need to be brought to the attention of the Company's members or creditors.

Yours faithfully,

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP



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