

**Abbreviated Accounts for the Year Ended 31 October 2012**

**for**

**A & G Arts Limited**

**T/A**

**Picture Perfect Gallery**

**A & G Arts Limited (Registered number: 03224760)**  
**T/A Picture Perfect Gallery**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 October 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**A & G Arts Limited  
T/A Picture Perfect Gallery**

**Company Information  
for the Year Ended 31 October 2012**

**DIRECTORS:**

Mrs G Bresgall  
A M Bresgall

**SECRETARY:**

Mrs G Bresgall

**REGISTERED OFFICE:**

Sterling House  
Langston Road  
Loughton  
Essex  
IG10 3FA

**REGISTERED NUMBER:**

03224760 (England and Wales)

**ACCOUNTANTS:**

Ashton Hart David Lee  
Sterling House  
Langston Road  
Loughton  
Essex  
IG10 3FA

**A & G Arts Limited (Registered number: 03224760)**  
**T/A Picture Perfect Gallery**

**Abbreviated Balance Sheet**  
**31 October 2012**

	Notes	31.10.12 £	£	31.10.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		9,900
<b>CURRENT ASSETS</b>					
Stocks		-		2,000	
Debtors		-		11,908	
Cash at bank		<u>3,595</u>		<u>35,580</u>	
		3,595		49,488	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,980</u>		<u>41,067</u>	
<b>NET CURRENT ASSETS</b>			<u>1,615</u>		<u>8,421</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,615</u>		<u>18,321</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>1,515</u>		<u>18,221</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,615</u>		<u>18,321</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 July 2013 and were signed on its behalf by:

Mrs G Bresgall - Director

The notes form part of these abbreviated accounts

**A & G Arts Limited (Registered number: 03224760)**  
**T/A Picture Perfect Gallery**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2011	28,098
Disposals	<u>(28,098)</u>
At 31 October 2012	<u>-</u>
<b>DEPRECIATION</b>	
At 1 November 2011	18,198
Eliminated on disposal	<u>(18,198)</u>
At 31 October 2012	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 October 2012	<u>-</u>
At 31 October 2011	<u>9,900</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12	31.10.11
			£	£
1	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.