

REGISTERED NUMBER: 03224052 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019
for
GML Architects Limited

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for the Year Ended 31 March 2019**

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GML Architects Limited (Registered number: 03224052)**Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		896		4,337
CURRENT ASSETS					
Stocks	5	2,000		2,000	
Debtors	6	177,465		126,481	
Cash in hand		<u>195,031</u>		<u>330,424</u>	
		374,496		458,905	
CREDITORS					
Amounts falling due within one year	7	<u>78,328</u>		<u>153,465</u>	
NET CURRENT ASSETS			<u>296,168</u>		<u>305,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>297,064</u>		<u>309,777</u>
CAPITAL AND RESERVES					
Called up share capital	8		50,000		50,000
Retained earnings	9		<u>247,064</u>		<u>259,777</u>
SHAREHOLDERS' FUNDS			<u>297,064</u>		<u>309,777</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 August 2019 and were signed by:

Mr N Makasis - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

GML Architects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 03224052
Registered office: Lincoln's Inn Fields House
29 Lincoln's Inn Fields
London
WC2A 3EG

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - NIL) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2018	121,336
Additions	<u>731</u>
At 31 March 2019	<u>122,067</u>
DEPRECIATION	
At 1 April 2018	116,999
Charge for year	<u>4,172</u>
At 31 March 2019	<u>121,171</u>
NET BOOK VALUE	
At 31 March 2019	<u>896</u>
At 31 March 2018	<u>4,337</u>

5. STOCKS

	2019 £	2018 £
Stocks	<u>2,000</u>	<u>2,000</u>

6. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	156,686	105,702
Other debtors	<u>4,038</u>	<u>4,038</u>
	<u>160,724</u>	<u>109,740</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>16,741</u>	<u>16,741</u>
Aggregate amounts	<u>177,465</u>	<u>126,481</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	2,271	14,889
Tax	3,016	17,613
Social security and other taxes	31,725	46,140
Other creditors	8,316	19,823
Accruals and deferred income	<u>33,000</u>	<u>55,000</u>
	<u>78,328</u>	<u>153,465</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

9. RESERVES

	Retained earnings £
At 1 April 2018	259,777
Profit for the year	8,287
Dividends	<u>(21,000)</u>
At 31 March 2019	<u>247,064</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr N Makasis.

The ultimate controlling party is Mr N Makasis.

Ultimate control lies with the shareholders of the parent company, Nick Makasis Co. Limited. Mr N Makasis is a director of the parent company and holds 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.