

GML Architects Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of GML Architects Limited for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of GML Architects Limited for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of GML Architects Limited, as a body, in accordance with the terms of our engagement letter dated 23 April 2012. Our work has been undertaken solely to prepare for your approval the accounts of GML Architects Limited and state those matters that we have agreed to state to the Board of Directors of GML Architects Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GML Architects Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GML Architects Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of GML Architects Limited. You consider that GML Architects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of GML Architects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

R.A.Pick & Co
Chartered Accountants
Cobham House
9 Warwick Court
Gray's Inn
London
WC1R 5DJ

14 December 2015

GML Architects Limited**Registered number:** 03224052**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	14,745	9,099
Current assets			
Stocks		2,000	2,000
Debtors		156,785	112,642
Cash at bank and in hand		176,188	195,928
		<u>334,973</u>	<u>310,570</u>
Creditors: amounts falling due within one year		(113,902)	(119,651)
Net current assets		<u>221,071</u>	<u>190,919</u>
Net assets		<u>235,816</u>	<u>200,018</u>
Capital and reserves			
Called up share capital	3	50,000	50,000
Profit and loss account		185,816	150,018
Shareholders' funds		<u>235,816</u>	<u>200,018</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N. Makasis

Director

Approved by the board on 14 December 2015

GML Architects Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2014	93,305
Additions	12,075
At 31 March 2015	<u>105,380</u>

Depreciation

At 1 April 2014	84,206
Charge for the year	6,429
At 31 March 2015	<u>90,635</u>

Net book value

At 31 March 2015	<u>14,745</u>
At 31 March 2014	<u>9,099</u>

3 Share capital

Nominal value	2015 Number	2015 £	2014 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	50,000	<u>50,000</u>	<u>50,000</u>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.