



**GENIUS DESIGN TEAM LIMITED
(FORMERLY DEXTRALIFT LIMITED)**

FINANCIAL STATEMENTS

31ST JULY 1998

OWEN WEST & MCGREGOR

Chartered Accountants

39A Peach Street
Wokingham
Berkshire
RG40 1XJ

ENGENIUS DESIGN TEAM LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31ST JULY 1998

The directors present their annual report together with the unaudited accounts of the company for the year ended 31st July 1998. The company is dormant and has not traded during the year.

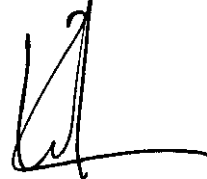
THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 July 1998	At 1 August 1997
W A Davis	1	1
V J Dare-Bryan	1	1
J C R Holt	1	1
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Registered office:
Ferndown
Oaklea Drive
Lower Common
Eversley
Hook
Hants
RG27 0QZ

Signed by order of the directors



W A DAVIS
Company Secretary

Approved by the directors on 8th September 1999

ENGENIUS DESIGN TEAM LIMITED

BALANCE SHEET

31ST JULY 1998

		1998		1997	
		£	£	£	£
CURRENT ASSETS					
Debtors	2		3		3
TOTAL ASSETS			<u>3</u>		<u>3</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		3		3
SHAREHOLDERS' FUNDS			<u>3</u>		<u>3</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 31st July 1998. These financial statements were approved by the directors on the 8th September 1999 and are signed on their behalf by:

W A DAVIS

Director



ENGENIUS DESIGN TEAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 1998

1. DORMANT STATUS

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 31st July 1998. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. DEBTORS

	1998 £	1997 £
Other debtors	<u>3</u>	<u>3</u>

3. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4. SHARE CAPITAL**Authorised share capital:**

	1998 £	1997 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>-</u>

Allotted, called up and fully paid:

	1998 £	1997 £
Ordinary share capital brought forward	3	-
Issue of ordinary shares	<u>-</u>	<u>3</u>
	<u>3</u>	<u>3</u>