

Co: Hsc

Company No. 03222943

**ADVANCED LOGISTICS LIMITED**

**ABBREVIATED ACCOUNTS**

**30TH JUNE 2001**

**BRITT & KEEHAN  
CHARTERED ACCOUNTANTS  
60 FITZJAMES AVENUE  
CROYDON  
CRO 5DD**



A39 \*A7UYL2UR\* 0580  
COMPANIES HOUSE 02/08/01

## ADVANCED LOGISTICS LIMITED

ABBREVIATED BALANCE SHEET  
AS AT 30<sup>th</sup> JUNE 2001

## NOTE

			<u>2000</u> £
<b>TANGIBLE FIXED ASSETS</b>	2	487	-
<b>CURRENT ASSETS</b>			
Debtors		5,764	3,789
Cash at bank and in hand		<u>314</u>	<u>2,612</u>
		6,078	6,401
<b>CREDITORS</b> (amounts falling due within one year)		<u>6,839</u>	<u>1,306</u>
Total assets less current liabilities		(761)	<u>5,095</u>
		(274)	5,095
<b>CREDITORS</b> (amounts falling due after more than one year)		<u>67,783</u>	<u>72,248</u>
		<u>£(68,057)</u>	<u>£(67,153)</u>
<b>CAPITAL AND RESERVES</b>			
<b>SHARE CAPITAL</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(68,157)</u>	<u>(67,253)</u>
<b>SHAREHOLDERS FUNDS</b>		<u>£(68,057)</u>	<u>£(67,153)</u>

In approving these financial statements, as directors of the company, we hereby confirm:

- a) that for the year in question, the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30<sup>th</sup> June 2001 and
- c) we hereby acknowledge our responsibility for:
  - i) ensuring that the company keeps accounting records which comply with Section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year then ended, in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Board of Directors on

.....  W REIFF

## ADVANCED LOGISTICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30<sup>th</sup> June 2001

## 1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the company's financial statements are as follows:-

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Depreciation

Depreciation has been provided at the following rate in order to write off the cost of the asset less estimated residual value, over its estimated useful life:-

Equipment - 25% straight line

Turnover

Turnover consists of cash and invoiced sales, net of returns, trade discounts and value added tax.

Foreign currency translation

Transactions in foreign currencies are translated into sterling at an average rate of exchange. Exchange differences are taken into account in arriving at the operating profit.

## 2. TANGIBLE ASSETS

Equipment

## COST

Brought forward

-

Additions

649

Carried forward

649

## DEPRECIATION

Brought forward

-

Charge for the year

162

Carried forward

162

NET BOOK VALUE at 30.6.00

£ -

at 30.6.01

£487

## ADVANCED LOGISTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)  
For the year ended 30<sup>th</sup> June 20012000

## 3. SHARE CAPITAL

Ordinary Shares of £1 each  
Authorised50,00050,000

Issued and fully paid

100100

## 4. GOING CONCERN

The company is dependent upon the continued support of Worldwide Transport Services Limited, a company associated by a common director.