

Company Registration No. 03222943 (England and Wales)

**ABL SHIPPING LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

# ABL SHIPPING LIMITED

## CONTENTS

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# ABL SHIPPING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Investments	2		52,744		42,195
<b>Current assets</b>					
Debtors		355		24,598	
Cash at bank and in hand		17,947		30,448	
		<u>18,302</u>		<u>55,046</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,603)</u>		<u>(1,723)</u>	
<b>Net current assets</b>			16,699		53,323
<b>Total assets less current liabilities</b>			<u>69,443</u>		<u>95,518</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			69,343		95,418
<b>Shareholders' funds</b>			<u>69,443</u>		<u>95,518</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 August 2014

Mr Wolfgang Reiff  
**Director**

**Company Registration No. 03222943**

# ABL SHIPPING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% straight line basis

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 January 2013	649	42,195	42,844
Additions	-	10,549	10,549
	<u>649</u>	<u>52,744</u>	<u>53,393</u>
At 31 December 2013	649	52,744	53,393
<b>Depreciation</b>			
At 1 January 2013 & at 31 December 2013	649	-	649
	<u>649</u>	<u>-</u>	<u>649</u>
<b>Net book value</b>			
At 31 December 2013	-	52,744	52,744
	<u>-</u>	<u>52,744</u>	<u>52,744</u>
At 31 December 2012	-	42,195	42,195
	<u>-</u>	<u>42,195</u>	<u>42,195</u>

## ABL SHIPPING LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2013*

---

<b>3</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.