Company Registration No. 03222943 (England and Wales)

ABL SHIPPING LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

ABL SHIPPING LIMITED

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ABL SHIPPING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Investments	**2**		52,744		52,744
Current assets					
Debtors		30,601		30,000	
Cash at bank and in hand		26,531		17,618	
		57,132		47,618	
Creditors: amounts falling due within one year		(21,255)		(20,707)	
Net current assets			35,877		26,911
Total assets less current liabilities			88,621		79,655
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			88,521		79,555
Shareholder's funds			88,621		79,655

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:
- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 February 2016

Mr Wolfgang Reiff
Director

Company Registration No. 03222943

ABL SHIPPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line basis

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2015 & at 31 December 2015	649	52,744	53,393
Depreciation			
At 1 January 2015 & at 31 December 2015	649	-	649
Net book value			
At 31 December 2015	-	52,744	52,744
At 31 December 2014	-	52,744	52,744

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100