

**Company No. 03222943**

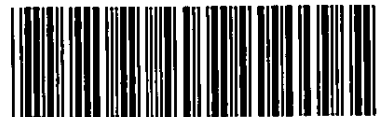
**ABL SHIPPING LIMITED**

**ABBREVIATED ACCOUNTS**

**31ST DECEMBER 2009**

**BRITT & KEEHAN  
CHARTERED ACCOUNTANTS  
33 GRIMWADE AVENUE  
CROYDON  
CRO 5DJ**

**TUESDAY**



**\*A3CN7NSY\***  
A05 28/09/2010 227  
COMPANIES HOUSE

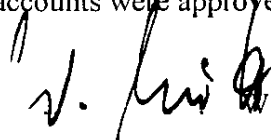
**ABL SHIPPING LIMITED****ABBREVIATED BALANCE SHEET**As at 31<sup>st</sup> December 2009

		<u>31 12 2009</u>	<u>30 6 2008</u>
		£	£
<b>TANGIBLE FIXED ASSETS</b>	2	-	-
<b>CURRENT ASSETS</b>			
Debtors		19,753	2,703
Cash at bank and in hand		<u>90,508</u>	<u>28,366</u>
		110,261	31,069
<b>CREDITORS</b>			
(amounts falling due within one year)		<u>23,325</u>	<u>7,216</u>
Total assets less current liabilities		<u>86,936</u>	<u>23,853</u>
		£86,936	£23,853
		=====	=====
<b>CAPITAL AND RESERVES</b>			
<b>SHARE CAPITAL</b>			
Called up share capital	3	100	100
Profit and loss account		<u>86,836</u>	<u>23,753</u>
<b>SHAREHOLDERS FUNDS</b>		<u>£86,936</u>	<u>£23,853</u>
		=====	=====

The accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

For the financial year ended 31<sup>st</sup> December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts were approved by the Director on 20/9/10

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**ABL SHIPPING LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****For the period ended 31<sup>st</sup> December 2009****1. ACCOUNTING POLICIES**

The principal accounting policies which are adopted in the preparation of the company's financial statements are as follows -

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation has been provided at the following rate in order to write off the cost of the asset less estimated residual value over its estimated useful life -

Equipment - 25% straight line

Turnover

Turnover consists of cash and invoiced sales, net of returns, trade discounts and value added tax

Foreign currency translation

Transactions in foreign currencies are translated into sterling at an average rate of exchange

Exchange differences are taken into account in arriving at the operating profit Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date

**2. TANGIBLE ASSETS**Equipment**COST**

Brought forward and carried forward

£649

**DEPRECIATION**

Brought forward & carried forward

£649

NET BOOK VALUE at 31 12 09

£ -

at 30 12 08

£ -

**3. SHARE CAPITAL**

Ordinary shares of £1 each

Authorised

50,000

50,000

Issued and fully paid

100

100