

A. J. BLAKE LIMITED

Registered Number 3222782

Abbreviated Report and Accounts 2007

TUESDAY



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29/04/2008

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COMPANIES HOUSE

A. J. BLAKE LIMITED

BALANCE SHEET AT 30TH JUNE 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	712,365	354,157
CURRENT ASSETS			
Stock & WIP		25,000	70,000
Debtors		272,543	129,808
Bank & cash		<u>1,250</u>	<u>4,192</u>
		298,793	204,000
CREDITORS - Amounts falling due Within one year		(364,875)	(303,441)
Net Current Liabilities		(66,082)	(99,441)
Total Assets less Current Liabilities		646,283	254,716
CREDITORS - Amounts falling due Within more than one year		(516,596)	(202,152)
		<u>129,687</u>	<u>52,564</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and Loss account		<u>129,685</u>	<u>52,562</u>
		<u>129,687</u>	<u>52,564</u>

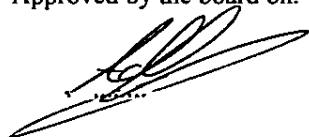
The Directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with special provisions of part VII of the Companies Act 1985 relating to small companies

Approved by the board on. 29/6/08 and signed on its behalf by



Director

The notes on pages 2 and 3 form part of these Financial Statements

A. J. BLAKE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2007

1. Accounting policies

(a) Basis of accounting

The Financial Statements have been prepared in accordance with Generally Accepted Accounting Practice, and have been prepared under the historical cost convention. The company is a small company as defined in Financial Reporting Standards 1, and correspondingly no Cash Flow Statement is included.

(b) Turnover

Turnover is stated exclusive of value added tax and comprises income received from the hire of plant and equipment and the recycling & sale of aggregate materials. The turnover is derived from activities in the U K. The analysis of profit on ordinary activities before taxation has not been given.

(c) Taxation

Provision for U K taxation has been made at the prevailing rates. Deferred taxation is provided, using the liability method, for timing differences between the allowances for assets for taxation and accounting purposes, to the extent that it is probable that a liability will crystallise in the foreseeable future.

(d) Fixed assets

Tangible fixed assets are stated at cost, and comprise heavy and light plant, together with motor vehicles and office equipment and furniture. These are capitalised and depreciated over periods not exceeding their estimated useful economic lives, which are considered to be between four and five years on a reducing balance basis.

(e) Operating Leases

Lease payments in respect of operating leases are charged to the Profit and Loss as incurred.

2. Fixed Assets

	Tangible Assets Total £
Cost or valuation	
At 1st July 2006	743,366
Additions	714,209
Disposals	(260,785)
At 30th June 2007	<u>1,196,790</u>
Depreciation	
At 1st July 2006	389,209
Charge for the year	237,455
Disposals	(142,239)
At 30th June 2007	<u>484,425</u>
Net Book Value	
At 1st July 2006	<u>354,157</u>
At 30th June 2007	<u>712,365</u>

A. J. BLAKE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2007

	2007 £	2006 £
3. Called up Share Capital		
Authorised shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid ordinary shares of £1 each	<u>2</u>	<u>2</u>
4. Transactions with directors		
There were no transactions with directors		
The directors loan account stands as a creditor of £28,602		
5. Secured creditors		
Secured creditors including Hire Purchase commitments at the year end are as follows -		
Due within one year -		
Bank overdrafts and loans	-	13,861
Hire purchase commitments	<u>197,866</u>	<u>133,929</u>
	<u>197,866</u>	<u>147,790</u>
Due after more than one year -		
Hire purchase commitments	<u>441,219</u>	<u>172,607</u>