

Registered Number 03222150

Classic Window & Conservatory Company Ltd

Abbreviated Accounts

31 August 2010



Classic Window & Conservatory Company Ltd

Registered Number 03222150

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>	2		
Tangible		16,221	21,507
		<u>16,221</u>	<u>21,507</u>
<b>Current assets</b>			
Stocks		22,175	7,731
Debtors		139,919	31,658
Cash at bank and in hand		65,481	148,018
Total current assets		<u>227,575</u>	<u>187,407</u>
<b>Creditors: amounts falling due within one year</b>		(69,868)	(37,094)
<b>Net current assets (liabilities)</b>		157,707	150,313
<b>Total assets less current liabilities</b>		<u>173,928</u>	<u>171,820</u>
<b>Total net assets (liabilities)</b>		<u>173,928</u>	<u>171,820</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		173,918	171,810
<b>Shareholders funds</b>		<u>173,928</u>	<u>171,820</u>



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- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 May 2011

And signed on their behalf by:

**Mr B Went, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**



**Notes to the Abbreviated Accounts**

For the year ending 31 August 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the amounts including recoverable expenses receivable for services rendered during the year, and is stated net of value added tax. Turnover is recognised when the right to consideration has arisen through the performance under each contract. Consideration accrues as the contract progresses by reference to the value of work performed. Turnover is not recognised where the right to receive payment is contingent on events outside the control of the company.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% reducing balance
Equipment	15% reducing balance
Promotional equipment	15% reducing balance

2 **Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 September 2009	- 48,250	48,250
At 31 August 2010	- 48,250	48,250



**Depreciation**

At 01 September 2009		26,743	26,743
Charge for year	-	<u>5,286</u>	<u>5,286</u>
At 31 August 2010	-	<u>32,029</u>	<u>32,029</u>

**Net Book Value**

At 31 August 2010		16,221	16,221
At 31 August 2009	-	<u>21,507</u>	<u>21,507</u>

3 **Creditors: amounts falling due after more than one year**4 **Share capital**

	2010 £	2009 £
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
10 Ordinary of £1 each	10	10

5 **Related party disclosures**

Control: The company was under the control of the director, Mr B Went, who owns 50% of the called up share capital. Transactions with directors: Included in other creditors is an interest free loan from the director amounting to £12,409 (2009: £11,281). During the year the company paid a dividend of £15,600 (2009: £15,600) to the director, Mr B Went.