

Registered Number 03222150

Classic Window & Conservatory Company Ltd

Abbreviated Accounts

31 August 2011

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets	2		
Tangible		19,621	16,221
		<u>19,621</u>	<u>16,221</u>
Current assets			
Stocks		3,680	22,175
Debtors		63,697	139,919
Cash at bank and in hand		138,362	65,481
Total current assets		<u>205,739</u>	<u>227,575</u>
Creditors: amounts falling due within one year		(51,162)	(69,868)
Net current assets (liabilities)		154,577	157,707
Total assets less current liabilities		<u>174,198</u>	<u>173,928</u>
Total net assets (liabilities)		<u>174,198</u>	<u>173,928</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		174,188	173,918
Shareholders funds		<u>174,198</u>	<u>173,928</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 May 2012

And signed on their behalf by:

Mr B Went, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

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Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Going concern: The director has reviewed the company's forecasts and finance facilities. The company has considerable financial resources together with a net asset balance and expects a sufficient future income stream. As a consequence, the director believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. Accordingly, the board have concluded that there is no expectation that the company will not have adequate resources to continue in operational existence for the foreseeable future and for this reason have adopted the going concern basis in preparing the financial statements.

Turnover

Turnover represents the amounts including recoverable expenses receivable for services rendered during the year, and is stated net of value added tax. Turnover is recognised when the right to consideration has arisen through the performance under each contract. Consideration accrues as the contract progresses by reference to the value of work performed. Turnover is not recognised where the right to receive payment is contingent on events outside the control of the company.

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% reducing balance
Equipment	15% reducing balance
Promotional equipment	15% reducing balance

2 Fixed Assets

	Tangible Assets	Total
	£	£
Cost or valuation		
At 01 September 2010	48,250	48,250
Additions	17,419	17,419
Disposals	– (13,895)	– (13,895)
At 31 August 2011	– <u>51,774</u>	– <u>51,774</u>
Depreciation		
At 01 September 2010	32,029	32,029
Charge for year	6,204	6,204
On disposals	– (6,080)	– (6,080)
At 31 August 2011	– <u>32,153</u>	– <u>32,153</u>
Net Book Value		
At 31 August 2011	19,621	19,621
At 31 August 2010	– <u>16,221</u>	– <u>16,221</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2011 £	2010 £
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
10 Ordinary of £1 each	10	10

5 Related party disclosures

Control: The company was under the control of the director, Mr R Went, who

Control. The company was under the control of the director, Mr B Went, who owns 50% of the called up share capital. Transactions with directors': Included in other creditors is an interest free loan from the director amounting to £9,590 (2010: £12,409). During the year the company paid a dividend of £15,600 (2010: £15,600) to the director, Mr B Went.