

Registration Number 03222150

Classic Window & Conservatory Company Ltd

Unaudited Abbreviated Accounts

31 August 2008

Bibby's
Chartered Accountants
19 Old Exeter Street
Chudleigh
Newton Abbot
Devon
TQ13 0LD

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Classic Window & Conservatory Company Ltd

Abbreviated Balance Sheet

31 August 2008

	Note	2008	2007
		£	£
Fixed assets	2		
Tangible assets		20,223	26,796
Current assets			
Stocks		22,703	22,100
Debtors		55,920	33,007
Cash at bank and in hand		142,932	138,269
		<u>221,555</u>	<u>193,376</u>
Creditors: Amounts Falling due Within One Year		<u>45,578</u>	<u>27,135</u>
Net current assets		<u>175,977</u>	<u>166,241</u>
Total assets less current liabilities		<u>196,200</u>	<u>193,037</u>
Capital and reserves			
Called-up equity share capital	4	10	10
Profit and loss account		196,190	193,027
Shareholders' funds		<u>196,200</u>	<u>193,037</u>

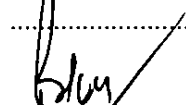
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on



Mr B Went
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

Classic Window & Conservatory Company Ltd

Notes to the Abbreviated Accounts

Year Ended 31 August 2008

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- (25% reducing balance)
Office and promotional equipment	- (15% reducing balance)

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Classic Window & Conservatory Company Ltd

Notes to the Abbreviated Accounts

Year Ended 31 August 2008

2. Fixed assets

	Tangible Assets £
Cost	
At 1 September 2007 and 31 August 2008	<u>45,419</u>
Depreciation	
At 1 September 2007	18,623
Charge for year	<u>6,573</u>
At 31 August 2008	<u>25,196</u>
Net book value	
At 31 August 2008	<u>20,223</u>
At 31 August 2007	<u>26,796</u>

3. Related party transactions

Control

The company was under the control of the director, Mr B Went, who owns 50% of the called up share capital.

Transactions with directors'

Included in other creditors is an interest free loan from the director amounting to £9,723 (2007: - £214).

4. Share capital

Authorised share capital:

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>