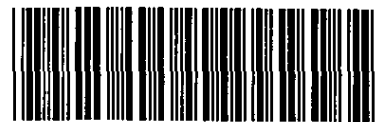


Registration number 03221762

Dragontown Limited
Director's report and financial statements
for the year ended 31 July 2013

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Dragontown Limited

Company information

Director	Lady Xuelin Bates
Secretary	BR Registrars Limited
Company number	03221762
Registered office	107-109 Great Portland Street London W1W 6QG
Accountants	J B Klein & Partners 3rd Floor 107-109 Great Portland Street London W1W 6QG
Business address	87 Gloucester Street London SW1V 4EB
Bankers	Barclays Bank PLC Aylesbury Market Square Leicester LE87 2BB

Dragontown Limited

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Dragontown Limited

**Director's report
for the year ended 31 July 2013**

The director presents her report and the financial statements for the year ended 31 July 2013

Incorporation and change of name

The company was incorporated on as Aabacus International Limited The name of the company was changed to Dragontown Limited on 2 October 2013

Principal activity

The principal activity of the company is that of property investment

Director

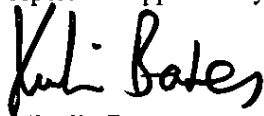
The director who served during the year is as stated below

Lady Xuelin Bates

On 8 October 2013, the director's name was changed from Mrs Xuelin Black to Lady Xuelin Bates

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 25/04/14 and signed on its behalf by



Lady Xuelin Bates
Director

Dragontown Limited

**Accountants' report on the unaudited financial statements to the director of
Dragontown Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2013 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**J B Klein & Partners
Chartered Certified Accountants
3rd Floor
107-109 Great Portland Street
London
W1W 6QG**

Date:

Dragontown Limited

**Profit and loss account
for the year ended 31 July 2013**

		2013	2012
	Notes	£	£
Administrative expenses		(10,603)	(11,383)
Other operating income		2,037	17,348
		<hr/>	<hr/>
(Loss)/profit on ordinary activities before taxation		(8,566)	5,965
Tax on (loss)/profit on ordinary activities		-	-
		<hr/>	<hr/>
(Loss)/profit for the year	6	(8,566)	5,965
Retained profit brought forward		93,399	87,434
		<hr/>	<hr/>
Retained profit carried forward		84,833	93,399
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 8 form an integral part of these financial statements.

Dragontown Limited

**Balance sheet
as at 31 July 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		171,671		160,733
Current assets					
Cash at bank and in hand		11,418		21,991	
		<u>11,418</u>		<u>21,991</u>	
Creditors: amounts falling due within one year	4	<u>(88,256)</u>		<u>(79,325)</u>	
Net current liabilities			<u>(76,838)</u>		<u>(57,334)</u>
Total assets less current liabilities			94,833		103,399
Net assets			<u>94,833</u>		<u>103,399</u>
Capital and reserves					
Called up share capital	5		10,000		10,000
Profit and loss account	6		84,833		93,399
Shareholders' funds			<u>94,833</u>		<u>103,399</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Dragontown Limited

Balance sheet (continued)


**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2013**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 25/04/14 and signed on its behalf by


Lady Xuelin Bates
Director

Registration number 03221762

The notes on pages 6 to 8 form an integral part of these financial statements.

Dragontown Limited

Notes to the financial statements for the year ended 31 July 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	- Nil
Plant and machinery	- 25% Straight Line
and equipment	- 25% Net Book Value

Land is not depreciated Investment properties are revalued annually on the open market value based on existing use basis Surpluses and deficits on revaluation are taken to the revaluation reserve, except for those deficits expected to be permanent, which are written off to the profit and loss account

The Companies Act 2006 requires all fixed assets to be depreciated However, in order to present a true and fair view, investment properties have not been depreciated as they are held for investment rather than consumption and the director considers that systematic annual depreciation would be inappropriate This accords with the Statement of Accounting Practice 19 as amended Depreciation is only one of the factors reflected in the property valuations and the amount which might otherwise have been shown cannot be separately identified or quantified

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

No deferred tax has been provided as there is no timing difference between the net book value and written down value of the company's fixed assets

1.4. Going concern

The directors are satisfied that the company has adequate resources to continue to operate for the foreseeable future For this reason they continue to adopt the "going concern" basis for preparing the accounts

2. Operating (loss)/profit

	2013	2012
	£	£
Operating (loss)/profit is stated after charging		
Depreciation and other amounts written off tangible assets	1,381	445
Loss on disposal of tangible fixed assets	193	-

Dragontown Limited

**Notes to the financial statements
for the year ended 31 July 2013**

continued

3. Tangible fixed assets	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 August 2012	159,851	16,355	20,994	197,200
Additions	9,323	-	3,189	12,512
Disposals	-	(10,164)	(6,955)	(17,119)
At 31 July 2013	<u>169,174</u>	<u>6,191</u>	<u>17,228</u>	<u>192,593</u>
Depreciation				
At 1 August 2012	-	16,135	20,332	36,467
On disposals	-	(10,164)	(6,762)	(16,926)
Charge for the year	-	220	1,161	1,381
At 31 July 2013	<u>-</u>	<u>6,191</u>	<u>14,731</u>	<u>20,922</u>
Net book values				
At 31 July 2013	<u>169,174</u>	<u>-</u>	<u>2,497</u>	<u>171,671</u>
At 31 July 2012	<u>159,851</u>	<u>220</u>	<u>662</u>	<u>160,733</u>

4. Creditors: amounts falling due within one year	2013 £	2012 £
Director's accounts	82,006	72,075
Accruals and deferred income	6,250	7,250
	<u>88,256</u>	<u>79,325</u>

5. Share capital	2013 £	2012 £
Authorised		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>
Equity Shares		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>

Dragontown Limited

**Notes to the financial statements
for the year ended 31 July 2013**

continued

6. Reserves	Profit and loss account £	Total £
At 1 August 2012	93,399	93,399
Loss for the year	(8,566)	(8,566)
At 31 July 2013	<u>84,833</u>	<u>84,833</u>