

3221758

**SIR ROCCO FORTE LIMITED**

**REPORT AND UNAUDITED ACCOUNTS**

**YEAR ENDED 30 APRIL 2009**

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COMPANIES HOUSE

**SIR ROCCO FORTE LIMITED**

**I N D E X**

**Year ended 30 April 2009**

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**SIR ROCCO FORTE LIMITED**

**G E N E R A L   I N F O R M A T I O N**

**Year ended 30 April 2009**

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<b>Director</b>	The Hon Sir Rocco Forte
<b>Secretary</b>	The Hon Mrs O M L A Polizzi di Sorrentino
<b>Registered office</b>	70 Jermyn Street London SW1Y 6NY
<b>Company number</b>	3221756
<b>Accountants</b>	Dixon Wilson 22 Chancery Lane London WC2A 1LS
<b>Bankers</b>	Clydesdale Bank Plc Piccadilly Circus 35 Regent Street London SW1Y 4ND

# **SIR ROCCO FORTE LIMITED**

## **R E P O R T   O F   T H E   D I R E C T O R**

**Year ended 30 April 2009**

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The director presents his report and unaudited accounts for the year ended 30 April 2009.

The director has taken the advantage of the exception from audit conferred by section 477 of the Companies Act 2006 and the accounts for the year are unaudited.

### **Principal activity**

The principal activity of the company in the year under review was the provision of trademark and brand management services.

### **Directors**

The director who held office during the year was as shown on page 2.

### **Charitable donations**

During the year the company made the following charitable donations:

	<b>£</b>
The Diocese of Westminster	8,088
English National Ballet	10,000
Institute for Policy Research	16,000
National ByWay Trust	5,000
Other Donations	4,050
	<u>43,138</u>

### **Special provisions**

This report is prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

By order of the director



THE HON SIR ROCCO FORTE  
Director

29 January 2010

**SIR ROCCO FORTE LIMITED****P R O F I T   A N D   L O S S   A C C O U N T****Year ended 30 April 2009**

	<b>Note</b>	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
<b>Turnover</b>	1	312,680	288,748
Administrative expenses		(224,081)	(193,222)
<b>Operating profit</b>	2	88,599	95,526
Income from fixed asset investments		-	84,694
Interest receivable		1,948	7,787
Interest payable		(17,069)	(11,311)
<b>Profit on ordinary activities before taxation</b>		73,478	176,696
Tax on profit on ordinary activities	3	(40,117)	(48,590)
<b>Profit for the year</b>		33,361	128,106
Retained profit brought forward		95,490	67,384
		128,851	195,490
Dividends paid		-	(100,000)
<b>Retained profit carried forward</b>		128,851	95,490

**SIR ROCCO FORTE LIMITED****B A L A N C E   S H E E T****At 30 April 2009**

	Note	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	4	603	4,165
Investments	5	711,868	711,868
		<u>712,471</u>	<u>716,033</u>
<b>Current assets</b>			
Debtors	6	278,287	202,372
Cash at bank		23,605	111,050
		<u>301,892</u>	<u>313,422</u>
<b>Creditors: amounts falling due within one year</b>	7	(385,512)	(433,965)
<b>Net current liabilities</b>		<u>(83,620)</u>	<u>(120,543)</u>
<b>Total assets less current liabilities</b>		<u>628,851</u>	<u>595,490</u>
<b>Capital and reserves</b>			
Called up share capital	8	500,000	500,000
Profit and loss account		128,851	95,490
<b>Shareholders' funds</b>		<u>628,851</u>	<u>595,490</u>

**Director's statement**

For the year ended 30 April 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006

The financial statements on pages 4 to 9 were approved by the director on

29 January 2010.

  
THE HON SIR ROCCO FORTE  
Director

## **SIR ROCCO FORTE LIMITED**

### **A C C O U N T I N G   P O L I C I E S**

**Year ended 30 April 2009**

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#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Income recognition**

Income for trademark and brand management services is recognised as earned.

Dividends from investments are recognised when received.

#### **Depreciation**

Depreciation is provided on all equipment at the rate of  $33\frac{1}{3}\%$  per annum on a straight line basis in order to write off the cost less residual value of each asset over its expected useful life.

#### **Investments**

Fixed asset investments are stated at cost.

**SIR ROCCO FORTE LIMITED****NOTES TO THE FINANCIAL STATEMENTS****Year ended 30 April 2009**

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**1. Turnover**

Turnover represents invoiced services provided in the UK in the year.

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<b>2. Operating profit</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation	3,833	7,672
Director's remuneration	<u>10,000</u>	<u>10,000</u>

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<b>3. Tax on profit on ordinary activities</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Based on the profit for the year:		
UK corporation tax	<u>40,117</u>	<u>48,590</u>

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<b>4. Fixed assets</b>	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 May 2008	34,515
Additions	<u>271</u>
At 30 April 2009	<u>34,786</u>
<b>Depreciation</b>	
At 1 May 2008	30,350
Charge for the year	<u>3,833</u>
At 30 April 2009	<u>34,183</u>
<b>Net book value</b>	
At 30 April 2009	<u>603</u>
At 30 April 2008	<u>4,165</u>

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**SIR ROCCO FORTE LIMITED****NOTES TO THE FINANCIAL STATEMENTS****Year ended 30 April 2009**


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<b>5. Investments</b>	<b>Associated undertakings £</b>	<b>Other investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 May 2008 and 30 April 2009	<u>206,868</u>	<u>505,000</u>	<u>711,868</u>

**Associated undertakings**

The company holds 47.7% of the ordinary share capital of Catholic Herald Limited whose principal place of business is Herald House, Lambs Passage, Bunhill Row, London EC1Y 8TQ. The aggregate capital and reserves of this company at 31 December 2008 were £257,780 (2007 - £223,417) and the profit for the year then ended was £34,363 (2007 – loss £18,815).

**Other Investments**

The company holds 2,338,433 shares in Rocco Forte & Family Plc which comprises 3% (2008 – 3%) of the ordinary share capital of this company. In addition the company has invested £105,000 as a partner in the Ryde Farm Partnership, a partnership in which the Hon Sir Rocco Forte, a director of the company, and his wife are also partners.

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<b>6. Debtors</b>	<b>2009 £</b>	<b>2008 £</b>
Trade debtors	73,390	166,898
Director's loan (note 9)	192,763	1,822
Taxation recoverable	456	3,201
Other debtors and prepayments	<u>11,678</u>	<u>30,451</u>
	<u>278,287</u>	<u>202,372</u>

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<b>7. Creditors: amounts falling due within one year</b>	<b>2009 £</b>	<b>2008 £</b>
Loan from NM Rothschild	150,000	150,000
Corporation tax	15,009	48,590
Other taxes and social security	8,184	12,066
Other creditors	203,094	218,709
Accruals	<u>9,225</u>	<u>4,600</u>
	<u>385,512</u>	<u>433,965</u>

The loan from NM Rothschild is secured by a personal guarantee from the director. Other creditors consist of amounts due to RF Hotels Limited and The Balmoral Hotel (see note 9).

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## SIR ROCCO FORTE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 April 2009

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8. Share capital	2009 £	2008 £
Authorised		
1,000,000 ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted and fully paid		
500,000 ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

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#### 9. Related party transactions

During the year, Sir Rocco Forte Limited was charged £9,576 (2008 - £nil) by R F Hotels Limited, a subsidiary of Rocco Forte & Family Plc and a company in which Sir Rocco Forte is a director, for interest in respect of amounts due by the company. At the balance sheet date £203,094 (2008 - £193,518) was due to R F Hotels Limited.

During the year, Sir Rocco Forte Limited charged Rocco Forte and Family Plc and subsidiaries, a group in which Sir Rocco Forte is a director, £312,680 (2008 - £288,748) for trademark and brand management services. At the balance sheet date £73,390 (2008 - £166,898) was due from Rocco Forte and Family Plc.

During the year, The Balmoral Hotel (a company in which the Hon Sir Rocco Forte is a director) charged Sir Rocco Forte Limited £5,856 (2008 - £25,192) for recharged expenses. At the balance sheet date £nil (2008 - £25,192) was due to The Balmoral Hotel.

During the year, expenses of £136,840 were paid by the company on behalf of Sir Rocco Forte and Sir Rocco Forte paid £45,899 of company expenses personally. A further £100,000 was also loaned by the company to Sir Rocco Forte in the year. At the year end £192,763 was due from the Hon Sir Rocco Forte (2008 - £1,822).

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#### 10. Controlling party

The company is controlled by its director The Hon Sir Rocco Forte.

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