

**MHR Limited**

**Directors' report and financial statements**

**Registered number 3221602**

**For the year ended 30 September 2016**



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## Strategic report

The directors present their strategic report and financial statements for the year ended 30 September 2016.

### Principal Activities and Business review

The company's principal activity is that of a retailer of hair and beauty supplies.

The company did not trade in the current year or prior year and was considered dormant.

By order of the board



**J Finch**  
*Director*

*Registered Office*  
Inspired, Ground Floor  
Easthampstead Road  
Bracknell, Berkshire  
England, RG12 1YQ

Registered number: 03221602

27 June 2017

## Directors' report

The directors present their directors' report and financial statements for the year ended 30 September 2016.

### Directors and director's interests

The directors who held office during the year and to the date of this report were as follows:

J Finch

W Scarr (appointed 3<sup>rd</sup> February 2017)

M Faulkner (resigned 3<sup>rd</sup> February 2017)

M Dewey (resigned 3<sup>rd</sup> February 2017)

The directors who held office at the end of the financial year had no disclosable interest in the shares of any group company incorporated in Great Britain at 30 September 2016.

### Auditors

The Company was entitled to exemption under section 480 of the Companies Act 2006 in not having these accounts audited.

By order of the board



**J Finch**  
*Director*

*Registered Office*  
Inspired, Ground Floor  
Easthampstead Road  
Bracknell, Berkshire  
England, RG12 1YQ

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## **Statement of directors' responsibilities in respect of the Directors' report and the financial statements**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Profit and loss Account**  
*for the year ended 30 September 2016*

The company has not traded during the year or prior year, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss.

The company has no recognised gains or losses in the current or prior financial year.

There were no acquisitions or discontinued operations within the company during the current or prior financial year.

The notes on page 6 form part of these financial statements.

**Balance sheet**  
*at 30 September 2016*

	<i>Note</i>	<b>2016</b>	2015
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors	3	2	2
		<hr/>	<hr/>
<b>Net assets</b>		<b>2</b>	2
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
		<hr/>	<hr/>
<b>Equity shareholders' funds</b>		<b>2</b>	2
		<hr/>	<hr/>

For the year ending 30 September 2016 the company was entitled to exemption under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and the preparation of accounts. Notes on page 6 form part of these financial statements.

These financial statements were approved by the board of directors on 27 June 2017 and were signed on its behalf by:



**J Finch**  
*Director*

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

As 100% of the company's voting rights are controlled within a group headed by Sally Beauty Holdings Inc, the company has taken advantage of the exemption contained in FRS 102 and has therefore not disclosed transactions or balances with entities which form part of the group.

### 2 Remuneration of directors

None of the directors received any emoluments from the company during the year (2015: Nil).

### 3 Debtors

	2016 £	2015 £
Amounts owed by group undertakings	2	2
	<u>2</u>	<u>2</u>

### 4 Share capital

	2016 £	2015 £
<i>Allotted, called up and fully paid</i>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

### 5 Ultimate parent undertaking and parent undertaking of largest group of which the company is a member

The company is a wholly owned subsidiary of Sally UK Holdings Ltd, a company registered in England and Wales.

The largest group in which the company are consolidated is that headed by Sally Beauty Holdings, Inc, the ultimate parent company, incorporated in the State of Texas, USA. The consolidated accounts of the group are available to the public and may be obtained from 3001 Colorado Boulevard, Denton, Texas 76210, USA

### 6 Transition to FRS 102

The company's financial results have not been impacted in the transition to FRS102.