

**Company number:
3221577 (ENGLAND & WALES)**

**GUIDELINE CORPORATION LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003**

**MOORE STEPHENS
CHARTERED ACCOUNTANTS
STUART HOUSE
ELIZABETH STREET
CORBY
NORTHAMPTONSHIRE
NN17 1SE**



GUIDELINE CORPORATION LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

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AUDITORS' REPORT TO GUIDELINE CORPORATION LIMITED

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985.

We have examined the abbreviated financial statements on pages 2 to 5 together with the full financial statements of Guideline Corporation Limited for the year ended 31 March 2003, prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

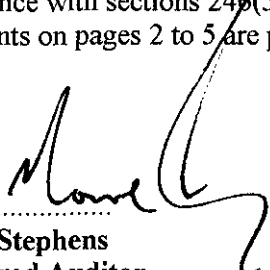
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.



Moore Stephens
Registered Auditor
Chartered Accountants
Stuart House
Elizabeth Street
Corby
Northamptonshire

1 July 2003

GUIDELINE CORPORATION LIMITED

ABBREVIATED BALANCE SHEET

AT 31 MARCH 2003

	Note	2003	2002
		£	£
Fixed assets			
Investments	2	623,385	623,385
Current assets			
Debtors	3	281,332	268,502
Cash at bank and in hand		1,095	-
		<u>282,427</u>	<u>268,502</u>
Creditors			
Amounts falling due within one year		(25,397)	(39,651)
Net current assets		<u>257,030</u>	<u>228,851</u>
Total assets less current liabilities		<u>880,415</u>	<u>852,236</u>
Net assets		<u>880,415</u>	<u>852,236</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Share premium account		511,714	511,714
Other reserves		100,671	100,671
Profit and loss account		267,030	238,851
Shareholders' funds		<u>880,415</u>	<u>852,236</u>

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 1 July 2003 and signed on its behalf.


 Director

The annexed notes form part of these financial statements.

GUIDELINE CORPORATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

1. Accounting policies

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective June 2002).

Cashflow statement

The company has taken advantage of the exemption contained within Financial Reporting Standard No.1 from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small company as defined by Section 247 of the Companies Act 1985.

Turnover

Turnover represents management charges to related companies exclusive of Value Added Tax and trade discounts.

Debtors

Debtors are shown after providing for any amounts which in the opinion of the directors may not be collected in full.

Pension costs

Pension costs are recognised in the profit and loss account in order to provide a systematic and rational charge over the periods from which benefits are derived from employees services.

Group accounts

Consolidated accounts have not been prepared, by virtue of the group as headed by the company, as qualifying as a small group in accordance with Sections 248 and 249 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about the group.

Investments

Investments which have been classified as fixed assets are included at cost, less any reductions in the value of those investments which are considered to be permanent.

GUIDELINE CORPORATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

2. Investments

	Total £
Cost at 1 April 2002	623,385
At 31 March 2003	623,385
Net book value: At 31 March 2003	623,385
At 31 March 2002	623,385

The investments relate to shares held in group undertakings and associated undertakings.

The percentage held in these undertakings is as follows:-

Dickenson Tingdene Limited - 84% of the £1 ordinary shares
Fred Wilkinson and Sons Limited - 100% of the £1 ordinary shares
Letclear Limited - 50% of the £1 ordinary shares.

3. Debtors

Debtors include an amount of £8,783 (2002 - £3,750) falling due after more than one year.

4. Share capital

	2003 £	2002 £
Authorised		
Ordinary shares of £1 each	1,000	1,000
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	1,000	1,000

GUIDELINE CORPORATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

5. Related party transactions

At the balance sheet date Fred Wilkinson and Sons Limited, a subsidiary company, owed Guideline Corporation Limited £14,833 (2002 £6,000). These loans are to be repaid by February 2006 and interest is charged at a commercial rate with £507 (2002 £575) having been paid during the year.

At the balance sheet date Letclear Limited, an associated undertaking, owed Guideline Corporation Limited £60,000 (2002 £10,000). This loan is repayable within one year. Interest is charged at a commercial rate with £1,021 having been paid during the year.

During the year the company has charged its subsidiary company, Dickenson Tingdene Limited, management charges of £138,000. At the balance sheet date £203,147 was owed to the company.

6. Ultimate controlling party

The company is under the control of Mr T G Sharman.