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ETHNO BOTANICAL CORPORATION LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

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COMPANIES HOUSE

COMPANY INFORMATION

DIRECTORS

Mr E Bouras
Mr J F Dickens
Mr B F Mumford

SECRETARY

Mr J F Dickens

REGISTERED OFFICE

Vine Barn
Village Green
Northchapel
West Sussex
GU28 9HU

PRINCIPLE PLACE OF BUSINESS

2 Churchill Walk
Bognor Regis
West Sussex
PO21 4TR

REGISTERED NUMBER

3220878 England and Wales

BALANCE SHEET AT 31 DECEMBER 2019

REGISTERED NUMBER 3220878 England and Wales

| | NOTES | <u>2019</u> | | <u>2018</u> | |
|---|----------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | 3 | | 36,220 | | 39,372 |
| Intangible assets | | | | | |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 1,675 | | 1,675 | |
| Cash at bank and in hand | | <u>0</u> | | <u>0</u> | |
| | | 1,675 | | 1,675 | |
| CREDITORS: amounts falling due within one year | 5 | <u>-20,631</u> | | <u>-20,618</u> | |
| | | | <u>-18,956</u> | | <u>-18,943</u> |
| NET CURRENT ASSETS | | | <u>17,264</u> | | <u>20,429</u> |
| PROVISION FOR LIABILITIES | | | | | |
| Deferred taxation | | | 0 | | 0 |
| NET ASSETS | | | <u>17,264</u> | | <u>20,429</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 880 | | 880 |
| Share premium account | | | 1,520 | | 1,520 |
| Profit and loss account | | | 14,864 | | 18,029 |
| SHAREHOLDERS' FUNDS | | | <u>17,264</u> | | <u>20,429</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the directors report and the profit and loss account has been taken under section 444.

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

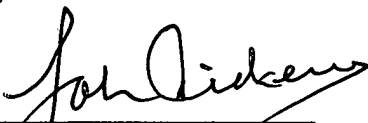
Directors responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board.

Signed on behalf of the board of directors


 John F Dickens Director

Approved by the board: 19 November 2020

NOTES TO THE ACCOUNTS AT 31 DECEMBER 2019

NOTE 1 ACCOUNTING POLICIES

General information and basis of preparation

Ethno Botanical Corporation Limited is a private company limited by shares incorporated in England and Wales within the United Kingdom. The address of the registered office is given in the company information page of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102, section 1A small entities.

Turnover and other income

Turnover is measured at the fair value of the consideration received or receivable.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract.

Intangible Fixed Assets

Intangible fixed assets comprise patent costs stated at cost less accumulated depreciation.

Amortisation is provided on patent costs, calculated to write off the cost, less estimated residual value, of each asset over its expected useful life of twenty years.

| | | |
|--------------|-----|---------------------|
| Patent costs | 5 % | straight line basis |
|--------------|-----|---------------------|

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Current and deferred tax

The tax expense for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date.

Current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

erisced på det påsæts sheet dno.

Curren and defered tax is determined net of tax rates and laws that have been enacted or enactedively

på the påsæts sheet dno.

Deferred tax påsæts are recorded in ledget of timing differences that have originated but not reversed

income or directly in equity, respectively.

Contributive income or to be from recorded directly in equity, is also recorded in other contributive

second, except that a change in principle to an item of income and expense recorded as other

The tax expense for the year comprises current and deferred tax. Tax is recorded in the profit and loss

Current and deferred tax

acquisitions expenses.

transmission dno. And losses arising from impairment are recorded in the profit and loss account in other

Deposits and credits with no stated interest rate and receivable or payable within one year are recorded at

Despite the acquisition receivable payable within one year.

Current costs

each asset over its expected useful life of twelve years.

Amortization is provided on current costs, calculated to write off the cost less estimated residual value, of

multiple fixed assets combined current costs arising at cost less accumulated depreciation.

multiple Fixed Assets

recurrence with the state of completion of the contract.

Revenue from a contract to provide services is recorded in the period in which the services are provided in

Revenue is measured in the fair value of the consideration received or receivable.

Interest and other income

section 14 small entities.

The financial statements have been prepared in accordance with Section 14 of Financial Reporting Standards 105.

These policies have been consistently applied to all years presented unless otherwise stated.

The significant accounting policies applied in the preparation of these financial statements are set out below.

to the nearest £1

The financial statements are prepared in sterling which is the functional currency of the company and rounded

financial statements.

within the United Kingdom. The address of the registered office is given in the company information table of these

Equino Botanical Corporation Limited is a private company limited by shares incorporated in England and Wales

General information and details of the company

NOTE 1 ACCOUNTING POLICIES

NOTES TO THE ACCOUNTS AS AT 31 DECEMBER 2018

ETHNO BOTANICAL CORPORATION LIMITED

NOTES TO THE ACCOUNTS AT 31 DECEMBER 2019NOTE 2 EMPLOYEES20192018

The average number of employees, including directors during the year was as follows:

33NOTE 3 INTANGIBLE FIXED ASSETSPatent
costs£Total
£Cost

At 1 January 2019

63,039

63,039

Additions

0

0

Disposals

0

0

At 31 December 2019

63,03963,039Depreciation

At 1 January 2019

23,667

23,667

Amortisation charge for the year

3,152

3,152

Disposals

0

0

At 31 December 2019

26,81926,819Net book value

At 31 December 2019

36,22036,220

At 31 December 2018

39,37239,3722019£2018£NOTE 4 DEBTORS

Associated company debtor

1,675

1,675

1,6751,675

Out of the total due from debtors £0 (2018: £Nil), falls due after more than one year.

NOTE 5 CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR2019£2018£

Corporation tax

0

0

Directors' current accounts

20,631

20,618

Other taxes and social security costs

0

0

Provision for directors remuneration

0

0

Other creditors and accruals

0

0

20,63120,618NOTE 6 CALLED UP SHARE CAPITAL

Allotted, called up and fully paid:

880 Ordinary shares of £1 each

880880

NOTES TO THE ACCOUNTS AT 31 DECEMBER 2019

NOTE 7 RELATED PARTY TRANSACTIONS

The company has made loans, interest free, to Ethno Botanical Resources Limited, a company controlled by Mr E Bouras, the majority shareholder of Ethno Botanical Corporation Limited. The balance due to Ethno Botanical Corporation Limited at 31 December 2019 amounted to £1,675, (2018: £1,675).

The company charged management charges to Ethno Botanical Resources Limited, amounting to £0 for the year, (2018: £ 0).