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ETHNO BOTANICAL CORPORATION LIMITED  
FILLETED UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

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COMPANY INFORMATION

DIRECTORS

Mr E Bouras  
Mr J F Dickens  
Mr B F Mumford

SECRETARY

Mr J F Dickens

REGISTERED OFFICE

Vine Barn  
Village Green  
Northchapel  
West Sussex  
GU28 9HU

PRINCIPLE PLACE OF BUSINESS

2 Churchill Walk  
Bognor Regis  
West Sussex  
PO21 4TR

REGISTERED NUMBER

3220878 England and Wales

BALANCE SHEET AT 31 DECEMBER 2018

REGISTERED NUMBER 3220878 England and Wales

	NOTES	<u>2018</u>		<u>2017</u>	
		£	£	£	£
<b>FIXED ASSETS</b>			39,372		42,524
Intangible assets	3				
<b>CURRENT ASSETS</b>		1,675		1,725	
Debtors	4	<u>0</u>		<u>15</u>	
Cash at bank and in hand		1,675		1,740	
<b>CREDITORS: amounts falling due within one year</b>	5	<u>-20,618</u>		<u>-20,283</u>	
			-18,943		-18,543
			<u>20,429</u>		<u>23,981</u>
<b>NET CURRENT ASSETS</b>					
<b>PROVISION FOR LIABILITIES</b>			0		0
Deferred taxation			<u>20,429</u>		<u>23,981</u>
<b>NET ASSETS</b>					
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		880		880
Share premium account			1,520		1,520
Profit and loss account			18,029		21,581
<b>SHAREHOLDERS' FUNDS</b>			<u>20,429</u>		<u>23,981</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the directors report and the profit and loss account has been taken under section 444.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

**Directors responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board.

**Signed on behalf of the board of directors**

  
 John F Dickens Director

Approved by the board: 16 September 2019

NOTES TO THE ACCOUNTS AT 31 DECEMBER 2018

NOTE 1 ACCOUNTING POLICIES

General information and basis of preparation

Ethno Botanical Corporation Limited is a private company limited by shares incorporated in England and Wales within the United Kingdom. The address of the registered office is given in the company information page of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102, section 1A small entities.

Turnover and other income

Turnover is measured at the fair value of the consideration received or receivable.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract.

Intangible Fixed Assets

Intangible fixed assets comprise patent costs stated at cost less accumulated depreciation.

Amortisation is provided on patent costs, calculated to write off the cost, less estimated residual value, of each asset over its expected useful life of twenty years.

Patent costs	5 %	straight line basis
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Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Current and deferred tax

The tax expense for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date.

Current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE ACCOUNTS AT 31 DECEMBER 2018NOTE 2 EMPLOYEES20182017

The average number of employees, including directors during the year was as follows:

33NOTE 3 INTANGIBLE FIXED ASSETS

Patent  
costs  
£

Total  
£

Cost

At 1 January 2018

63,039

63,039

Additions

0

0

Disposals

0

0

At 31 December 2018

63,03963,039Depreciation

At 1 January 2018

20,515

20,515

Amortisation charge for the year

3,152

3,152

Disposals

0

0

At 31 December 2018

23,66723,667Net book value

At 31 December 2018

39,37239,372

At 31 December 2017

42,52442,524NOTE 4 DEBTORS

2018  
£

2017  
£

Associated company debtor

1,675

1,725

1,6751,725

Out of the total due from debtors £0 (2017: £Nil), falls due after more than one year.

NOTE 5 CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR

2018  
£

2017  
£

Corporation tax

0

0

Directors' current accounts

20,618

20,282

Other taxes and social security costs

0

1

Provision for directors remuneration

0

0

Other creditors and accruals

0

0

20,61820,283NOTE 6 CALLED UP SHARE CAPITAL

Allotted, called up and fully paid:

880 Ordinary shares of £1 each

880880

NOTES TO THE ACCOUNTS AT 31 DECEMBER 2018

NOTE 7 RELATED PARTY TRANSACTIONS

The company has made loans, interest free, to Ethno Botanical Resources Limited, a company controlled by Mr E Bouras, the majority shareholder of Ethno Botanical Corporation Limited. The balance due to Ethno Botanical Corporation Limited at 31 December 2018 amounted to £1,675, (2017: £1,725).

The company charged management charges to Ethno Botanical Resources Limited, amounting to £0 for the year, (2017: £ 0).