

Registered Number 03220414
England and Wales

Northdown Consultancy Limited
Report of the Director and Unaudited Financial Statements
For the year ended 31 July 2011

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Northdown Consultancy Limited
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Northdown Consultancy Limited
Company Information
For the year ended 31 July 2011

Director S Willis

Registered Number 03220414

Registered Office Forest Lodge
Forest Road
Pyrford
Surrey
GU22 8NA

Accountants S F Brocklehurst & Co
Forest Lodge
Forest Road
Pyrford
Surrey
GU22 8NA

Northdown Consultancy Limited
Director's Report
For the year ended 31 July 2011

The director presents her report and accounts for the year ended 31 July 2011

Principal activities

The principal activity of the company continued to be that of the provision of consultancy services and property investment

Director

The director who served the company throughout the year was as follows

S Willis

Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

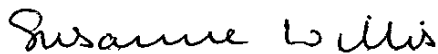
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by the director



S Willis
Director

Date approved

23 August 2011

Northdown Consultancy Limited
Chartered Accountants' Report
For the year ended 31 July 2011

Chartered Accountants' Report to the Board of Directors


In accordance with the engagement letter dated 23 September 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 July 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


S F Brocklehurst & Co
Forest Lodge
Forest Road
Pyrford
Surrey
GU22 8NA

Dated 23 August 2011

Northdown Consultancy Limited
Profit and Loss Account
For the year ended 31 July 2011

	Notes	2011 £	2010 £
Turnover		99,603	81,135
Gross profit		<u>99,603</u>	<u>81,135</u>
Administrative expenses		(97,887)	(79,845)
Other operating income		13,046	14,165
Operating profit	2	<u>14,762</u>	<u>15,455</u>
Interest payable and similar charges	3	12	20
Profit on ordinary activities before taxation		<u>14,774</u>	<u>15,475</u>
Tax on profit on ordinary activities	4	(3,071)	(3,252)
Profit for the financial year		<u>11,703</u>	<u>12,223</u>

Northdown Consultancy Limited
Balance Sheet
As at 31 July 2011


	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	5	453,083	453,167
		453,083	453,167
Current assets			
Debtors	6	7,770	7,722
Cash at bank and in hand		34,715	44,671
		42,485	52,393
Creditors amounts falling due within one year	7	(34,843)	(46,538)
Net current assets		7,642	5,855
Total assets less current liabilities		460,725	459,022
Creditors amounts falling due after more than one year	8	-	(10,000)
Net assets		460,725	449,022
Capital and reserves			
Called up share capital	9	10	10
Reserves	10	136,244	136,244
Profit and loss account	10	324,471	312,768
Shareholders funds		460,725	449,022

For the year ended 31 July 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed by the director



S Willis
Director

Date approved by the board 23 August 2011

Northdown Consultancy Limited
Notes to the Financial Statements
For the year ended 31 July 2011

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Computer Equipment	20% Straight line
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Investment properties

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2	Operating profit	2011 £	2010 £
	The operating profit is stated after charging/(crediting)		
	Depreciation of tangible fixed assets	84	84
	Director's remuneration	80,536	63,960
		<hr/>	<hr/>
3	Interest payable and similar charges	2011 £	2010 £
	Interest payable on bank borrowing	(12)	(20)
		<hr/>	<hr/>

Northdown Consultancy Limited
Notes to the Financial Statements continued
For the year ended 31 July 2011

4 Tax on profit on ordinary activities

The taxation charge is based on the taxable profit for the year and comprises	2011	2010
	£	£
Current tax		
UK corporation tax	3,071	3,252
Tax on profit on ordinary activities	<u>3,071</u>	<u>3,252</u>

5 Tangible fixed assets

Cost or valuation	Land and Buildings £	Computer Equipment £	Total £
At 01 August 2010	453,000	2,901	455,901
At 31 July 2011	<u>453,000</u>	<u>2,901</u>	<u>455,901</u>
Depreciation			
At 01 August 2010	-	2,734	2,734
Charge for year	-	84	84
At 31 July 2011	<u>-</u>	<u>2,818</u>	<u>2,818</u>
Net book values			
At 31 July 2011	<u>453,000</u>	<u>83</u>	<u>453,083</u>
At 31 July 2010	<u>453,000</u>	<u>167</u>	<u>453,167</u>

The original cost of the Investment Properties were £316,756

6 Debtors amounts falling due within one year	2011	2010
	£	£
Trade debtors	6,696	6,696
Prepayments & accrued income	1,074	1,026
	<u>7,770</u>	<u>7,722</u>

7 Creditors amounts falling due within one year	2011	2010
	£	£
Taxation and social security	17,202	19,145
Director's current accounts	14,171	24,043
Other creditors	3,470	3,350
	<u>34,843</u>	<u>46,538</u>

8 Creditors amounts falling due after one year	2011	2010
	£	£
Director's loan accounts	-	10,000

9 Share capital

Allotted called up and fully paid	2011	2010
	£	£
10 Ordinary shares of £1 00 each	10	10
	<u>10</u>	<u>10</u>

Northdown Consultancy Limited
Notes to the Financial Statements continued
For the year ended 31 July 2011

10 Reserves

	Profit & loss account	Revaluation reserve
	£	£
Balance at 01 August 2010	312,768	136,244
Profit for the year	11,703	-
Balance at 31 July 2011	<u>324,471</u>	<u>136,244</u>

11 Related party transactions

Controlling party
Ms S Willis